

STATEMENT OF FINANCIAL INTEREST

State/District officials file with:
Cole Jester, Secretary of State
500 Woodlane Street
Little Rock, AR 72201
Phone (501) 682-5070
Fax (501) 682-3408

Calendar year covered 2025
(Note: Filing covers the previous calendar year)

For assistance in completing
this form contact:
Arkansas Ethics Commission
Phone (501) 324-9600
Toll Free (800) 422-7773

Is this an amendment? Yes No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

SECTION 1- NAME AND ADDRESS

Name Baird Jr, Donald Duncan
(Last) (First) (Middle)
Address 1115 NE Buckingham Blvd, Bentonville, AR 72712
(Street or P.O. Box Number) (City) (State) (Zip Code)
Phone 479-345-8090
Spouse's name Baird, Courtney C
(Last) (First) (Middle)
All names under which you and/or your spouse do business: Duncan Baird and Courtney Baird

SECTION 2- REASON FOR FILING

- Public Official _____
(office held)
- Candidate _____
(office sought)
- District Judge _____
(name of district)
- City Attorney _____
(name of city)
- State Government: Agency Head/Department Director/Division Director _____
(name of agency/department/division)
- Chief of Staff or Chief Deputy _____
(name of Constitutional Officer, Senate, or House of Representatives)
- Public appointee to State Board or Commission Arkansas Ethics Commission
(name of board/commission)
- School Board member _____
(name of school district)
- Candidate for school board _____
(name of school district)
- Public or Charter School Superintendent _____
(name of school district/school)
- Executive Director of Education Service Cooperative _____
(name of cooperative)
- Advertising and Promotion Commission member _____
(name of advertising and promotion commission)
- Research Park Authority Board member under A.C.A. § 14-144-201 et seq. _____
(name of research park authority board)

FILED

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Arkansas Secretary of State

SECTION 2- REASON FOR FILING (continued)

- Appointee to one of the following municipal, county or regional boards or commissions (list name of board or commission):
- Planning board or commission _____
 - Airport board or commission _____
 - Water or Sewer board or commission _____
 - Utility board or commission _____
 - Civil Service commission _____

SECTION 3- SOURCE OF INCOME

List each employer and/or each other source of income from which you, your spouse, or any other person for the use or benefit of you or your spouse receives gross income amounting to more than \$1,000. (You are not required to disclose the individual items of income that constitute a portion of the gross income of the business or profession from which you or you spouse derives income. For example: accountants, attorneys, farmers, contractors, etc. do not have to list their individual clients.) If you receive gross income exceeding \$1,000 from at least one source, the answer N/A is not correct.

a) Check appropriate box: More than \$1,000 More than \$12,500

Walmart Inc
_____ (name of employer or source of income)
1 Customer Drive, Bentonville, AR 72716
_____ (address)
Duncan Baird
_____ (name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Salary

b) Check appropriate box: More than \$1,000 More than \$12,500

Walmart Inc
_____ (name of employer or source of income)
1 Customer Drive, Bentonville, AR 72716
_____ (address)
Courtney Baird
_____ (name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Salary

c) Check appropriate box: More than \$1,000 More than \$12,500

Goldman Sachs Bank
_____ (name of employer or source of income)
P.O. Box 45400, Salt Lake City, UT 84145-0400
_____ (address)
Duncan and Courtney Baird
_____ (name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Bank Interest

SECTION 5- OFFICE OR DIRECTORSHIP

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) N/A

(name of business, corporation, firm, or enterprise)

(address)

(office or directorship held)

(name of office holder)

b) _____
(name of business, corporation, firm, or enterprise)

(address)

(office or directorship held)

(name of office holder)

SECTION 6- CREDITORS

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) N/A

(name of creditor)

(address of creditor)

b) N/A

(name of creditor)

(address of creditor)

c) _____
(name of creditor)

(address of creditor)

SECTION 7- PAST-DUE AMOUNTS OWED TO GOVERNMENT

List the name and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) N/A

(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

b) _____
(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

SECTION 8- GUARANTOR OR CO-MAKER

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) N/A

(name)

(address)

b) _____
(name)

(address)

SECTION 9- GIFTS

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) N/A

(description of gift)

(date) (fair market value)

(source of gift)

b) _____
(description of gift)

(date) (fair market value)

(source of gift)

c) _____
(description of gift)

(date) (fair market value)

(source of gift)

d) _____
(description of gift)

(date) (fair market value)

(source of gift)

e) _____
(description of gift)

(date) (fair market value)

(source of gift)

SECTION 10- AWARDS

If you are an employee of a public school district, the Arkansas School for the Deaf and Blind, the Arkansas School for Mathematics, Sciences, and the Arts, a university, a college, a technical college, a technical institute, a comprehensive life-long learning center, or a community college, the law requires you to disclose each monetary or other award over one hundred dollars (\$100) which you have received in recognition of your contributions to education. The information disclosed with respect to each such award should include the source, date, description, and a reasonable estimate of the fair market value.

a) N/A

(description of award)

(date) _____ (fair market value)

(source of award)

b) _____

(description of award)

(date) _____ (fair market value)

(source of award)

c) _____

(description of award)

(date) _____ (fair market value)

(source of award)

d) _____

(description of award)

(date) _____ (fair market value)

(source of award)

SECTION 11- NONGOVERNMENTAL SOURCES OF PAYMENT

List each nongovernmental source of payment of your expenses for food, lodging, or travel which bears a relationship to your office when you appear in your official capacity when the expenses incurred exceed \$150.

a) N/A

(name of person or organization paying expense)

(business address)

(date of expense) _____ \$ _____ (amount of expense)

(nature of expenditure)

b) _____

(name of person or organization paying expense)

(business address)

(date of expense) _____ \$ _____ (amount of expense)

(nature of expenditure)

SECTION 12- DIRECT REGULATION OF BUSINESS

List any business which employs you and is under direct regulation or subject to direct control by the governmental body which you serve.

- a) N/A

(name of business)

(governmental body which regulates or controls)
- b) _____
(name of business)

(governmental body which regulates or controls)
- c) _____
(name of business)

(governmental body which regulates or controls)
- d) _____
(name of business)

(governmental body which regulates or controls)

SECTION 13- SALES TO GOVERNMENTAL BODY

List the goods or services sold to the governmental body for which you serve which have a total annual value in excess of \$1,000. List the compensation paid for each category of goods or services sold by you or any business in which you or your spouse is an officer, director, or stockholder owning more than 10% of the stock of the company.

- a) N/A

(goods or services)

(governmental body to whom sold)

(compensation paid)
- b) N/A

(goods or services)

(governmental body to whom sold)

(compensation paid)
- c) N/A

(goods or services)

(governmental body to whom sold)

(compensation paid)
- d) N/A

(goods or services)


(governmental body to whom sold)

(compensation paid)

Name of Holding	Address	Held Under	Amount
AT&T (T)	208 S. Akard St, Dallas, TX 75202	Duncan and Courtney Baird	More than \$12,500
Bank of America (BAC)	100 N Tryon St, Charlotte, NC 28255	Duncan and Courtney Baird	More than \$1,000
Berkshire Hathaway (BRK.B)	3555 Farnam St, Omaha, NE 68131	Duncan and Courtney Baird	More than \$1,000
Evolv Technologies (EVLV)	500 Totten Pond Road, 4th Floor, Waltham, MA 02451	Duncan and Courtney Baird	More than \$1,000
JPMorgan Chase (JPM)	383 Madison Ave, New York, NY 10179	Duncan and Courtney Baird	More than \$1,000
Rivian Automotive (RIVN)	14600 Myford Rd, Irvine, CA 92606	Duncan and Courtney Baird	More than \$1,000
Verizon Communications (VZ)	1095 Ave of the Americas, New York, NY 10036	Duncan and Courtney Baird	More than \$1,000
Walmart Inc. (WMT)	1 Customer Drive, Bentonville, AR 72716	Duncan and Courtney Baird	More than \$12,500
SPDR Bloomberg 1-3 Month T-Bill ETF (BIL)	1 Iron St, Boston, MA 02210	Duncan and Courtney Baird	More than \$12,500
SPDR S&P 500 ETF (SPY)	1 Iron St, Boston, MA 02210	Duncan and Courtney Baird	More than \$1,000
Vanguard Dividend Appreciation ETF (MG)	100 Vanguard Blvd, Malvern, PA 19355	Duncan and Courtney Baird	More than \$1,000
Vanguard Total Stock Market ETF (VTI)	100 Vanguard Blvd, Malvern, PA 19355	Duncan and Courtney Baird	More than \$12,500
Vanguard Value ETF (VTV)	100 Vanguard Blvd, Malvern, PA 19355	Duncan and Courtney Baird	More than \$12,500
Vanguard International Growth Fund Admiral	100 Vanguard Blvd, Malvern, PA 19355	Duncan and Courtney Baird	More than \$12,500
WisdomTree U.S. Efficient Core Fund (NTSX)	245 Park Ave, New York, NY 10167	Duncan and Courtney Baird	More than \$1,000
iShares 0-5 Year High Yield Corporate Bond ETF (SHYG)	400 Howard St, San Francisco, CA 94105	Duncan and Courtney Baird	More than \$1,000
iShares LifePath Target Date 2055 (ITDG)	400 Howard St, San Francisco, CA 94105	Duncan and Courtney Baird	More than \$12,500
iShares Bitcoin ETF (IBIT)	400 Howard St, San Francisco, CA 94105	Duncan and Courtney Baird	More than \$1,000
BlackRock LifePath Index 2045	400 Howard St, San Francisco, CA 94105	Duncan and Courtney Baird	More than \$12,500
BlackRock LifePath Index 2050	400 Howard St, San Francisco, CA 94105	Duncan and Courtney Baird	More than \$1,000
BlackRock Treasury Trust Fund	100 Bellevue Pkwy, Wilmington, DE 19809	Duncan and Courtney Baird	More than \$12,500
BlackRock Municipal Income Trust (BFK)	100 Bellevue Pkwy, Wilmington, DE 19809	Duncan and Courtney Baird	More than \$1,000
Fidelity 500 Index Fund	245 Summer St, Boston, MA 02210	Duncan and Courtney Baird	More than \$12,500
Fidelity Government Cash Reserves (FDRXX)	245 Summer St, Boston, MA 02210	Duncan and Courtney Baird	More than \$12,500
PIMCO Dynamic Income Fund (PDI)	650 Newport Center Dr, Newport Beach, CA 92660	Duncan and Courtney Baird	More than \$1,000
PIMCO Enhanced Short Maturity ETF (MINT)	650 Newport Center Dr, Newport Beach, CA 92660	Duncan and Courtney Baird	More than \$12,500
Invesco Short Term Treasury (Voya)	230 Park Ave, New York, NY 10169	Duncan and Courtney Baird	More than \$12,500
Invesco Muni Opportunity Trust (VMO)	1555 Peachtree St NE, Atlanta, GA 30309	Duncan and Courtney Baird	More than \$12,500
Invesco Advantage Muni Income Trust II (VKI)	1555 Peachtree St NE, Atlanta, GA 30309	Duncan and Courtney Baird	More than \$1,000
Invesco MuniYield Quality (MQT)	1555 Peachtree St NE, Atlanta, GA 30309	Duncan and Courtney Baird	More than \$1,000
Nuveen Quality Municipal (NAD)	333 W Wacker Dr, Chicago, IL 60606	Duncan and Courtney Baird	More than \$12,500
MyRetirement 2045	806 Excellence Drive, Bentonville, AR 72716	Duncan and Courtney Baird	More than \$12,500
MyRetirement 2055	806 Excellence Drive, Bentonville, AR 72716	Duncan and Courtney Baird	More than \$12,500
Arrived AR Goldfinger, LLC	1700 Westlake Ave N, Suite 200, Seattle, WA 98109	Duncan and Courtney Baird	More than \$1,000
Arrived AR Adler, LLC	1700 Westlake Ave N, Suite 200, Seattle, WA 98109	Duncan and Courtney Baird	More than \$1,000
Arrived AR Chaparral, LLC	1700 Westlake Ave N, Suite 200, Seattle, WA 98109	Duncan and Courtney Baird	More than \$1,000
Arrived AR Plumtree, LLC	1700 Westlake Ave N, Suite 200, Seattle, WA 98109	Duncan and Courtney Baird	More than \$1,000

SECTION 14- SIGNATURE

I certify under penalty of false swearing that the above information is true and correct.

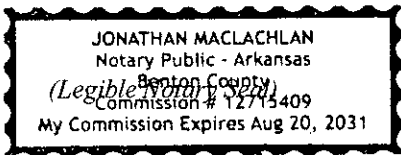


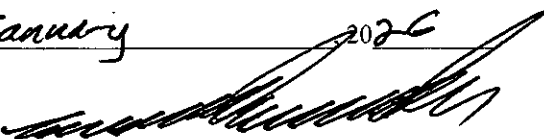
Signature
Duncan Baird

STATE OF ARKANSAS

COUNTY OF Benton } ss

Subscribed and sworn before me this 30th day of January 2020





Notary Public

My commission expires: Aug 20, 2031

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

IMPORTANT

Where to file:

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.
- Executive directors of education service cooperatives file with the county clerk.

General Information:

- * The Statement of Financial Interest should be filed by January 31 of each year.
- * The filing covers the previous calendar year.
- * Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- * Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- * Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- * If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.