

STATEMENT OF FINANCIAL INTEREST

State/District officials file with:
Cole Jester, Secretary of State
500 Woodlane Street
Little Rock, AR 72201
Phone (501) 682-5070
Fax (501) 682-3408

Calendar year covered 2025
(Note: Filing covers the previous calendar year)

For assistance in completing
this form contact:
Arkansas Ethics Commission
Phone (501) 324-9600
Toll Free (800) 422-7773

Is this an amendment? Yes No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

SECTION 1- NAME AND ADDRESS

Name Wallace David Ray
Address PO box 11 (Last) Leachville (First) AR 72438 (Middle)
(Street or P.O. Box Number) (City) (State) (Zip Code)
Phone 870-919-8046
Spouse's name Wallace
(Last) (First) (Middle)
All names under which you and/or your spouse do business: Karen
Lee

SECTION 2- REASON FOR FILING

- Public Official State Senator (office held) **FILED**
 Candidate (office sought) **FEB 11 2026**
 District Judge (name of district) **Arkansas Secretary of State**
 City Attorney (name of city)
 State Government: Agency Head/Department Director/Division Director (name of agency/department/division)
 Chief of Staff or Chief Deputy (name of Constitutional Officer, Senate, or House of Representatives)
 Public appointee to State Board or Commission (name of board/commission)
 School Board member (name of school district)
 Candidate for school board (name of school district)
 Public or Charter School Superintendent (name of school district/school)
 Executive Director of Education Service Cooperative (name of cooperative)
 Advertising and Promotion Commission member (name of advertising and promotion commission)
 Research Park Authority Board member under A.C.A. § 14-144-201 et seq. (name of research park authority board)

SECTION 5- OFFICE OR DIRECTORSHIP

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) BUFFALO ISLAND SERVICES
(name of business, corporation, firm, or enterprise)
407 Lange St Leachville AR 72438
(address)
Dane Wallace (office or directorship held)
Partner
(name of office holder)

b) Welch Sanitation
(name of business, corporation, firm, or enterprise)
407 Lange St Leachville AR 72438
(address)
Partner
(office or directorship held)
David Ray Wallace
(name of office holder)

SECTION 6- CREDITORS

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) None
(name of creditor)

(address of creditor)
b) _____
(name of creditor)

(address of creditor)
c) _____
(name of creditor)

(address of creditor)

SECTION 7- PAST-DUE AMOUNTS OWED TO GOVERNMENT

List the name and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) _____
(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)
b) _____
(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

SECTION 8- GUARANTOR OR CO-MAKER

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) None (name)
 _____ (address)
 David Ray Wallace

b) _____ (name)
 _____ (address)

SECTION 9- GIFTS

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) None (description of gift)
 _____ (date) _____ (fair market value)
 _____ (source of gift)

b) _____ (description of gift)
 _____ (date) _____ (fair market value)
 _____ (source of gift)

c) _____ (description of gift)
 _____ (date) _____ (fair market value)
 _____ (source of gift)

d) _____ (description of gift)
 _____ (date) _____ (fair market value)
 _____ (source of gift)

e) _____ (description of gift)
 _____ (date) _____ (fair market value)
 _____ (source of gift)

PROPERTY ADDRESS	WORTH	RENT	Description	Location
109 2ND STREET	\$75,000.00	\$600.00	3BR	Leachville
111 E 3RD STREET	\$30,000.00	\$350.00	2BR	Leachville
207 E 4TH STREET	\$40,000.00	\$0.00	Storage	Leachville
203 E 7TH STREET	\$25,000.00	\$310.00	3BR	Leachville
303 E 7TH STREET	\$65,000.00	\$450.00	3BR	Leachville
104 W 8TH STREET	\$65,000.00	\$600.00	3BR	Leachville
102 W 9TH STREET	\$80,000.00	\$650.00	2BR	Leachville
206 E 11TH STREET plus lot	\$55,000.00	\$500.00	3BR	Leachville
907 ADA	\$30,000.00	\$400.00	3BR	Leachville
917 ADA	\$20,000.00	\$300.00	2BR	Leachville
918 ADA	\$20,000.00	\$325.00	2BR	Leachville
401 EDMOND	\$120,000.00	\$500.00	3BR	Monette
308 LANGE	\$65,000.00	\$500.00	2BR	Leachville
403 LANGE	\$50,000.00	\$550.00	2BR	Leachville
405 LANGE	\$65,000.00	\$450.00	3BR	Leachville
407 LANGE	\$90,000.00	\$1,500.00	Office	Leachville
1009 LANGE	\$45,000.00	\$350.00	2BR	Leachville
401 MAIN	\$25,000.00	\$325.00	3BR	Leachville
408 NELSON - 1		\$300.00	2BR	Leachville
408 NELSON - 2		\$0.00	2BR	Leachville
408 NELSON- 3		\$0.00	2BR	Leachville
408 NELSON- 4		\$0.00	2BR	Leachville
408 NELSON- 5		\$0.00	2BR	Leachville
408 NELSON - 6		\$0.00	2BR	Leachville
408 NELSON - 7		\$400.00	3BR	Leachville
408 NELSON - 8		\$400.00	3BR	Leachville
408 NELSON - 9		\$0.00	1BR	Leachville
408 NELSON - 11		\$200.00	1BR	Leachville
408 NELSON - 14		\$0.00	3BR	Leachville
408 NELSON - 15		\$0.00	3BR	Leachville
408 NELSON - 16		\$0.00	3BR	Leachville
408 NELSON - 18		\$0.00	3BR	Leachville
408 NELSON - 19		\$0.00	3BR	Leachville
408 NELSON - 22		\$0.00	1BR	Leachville
Total 408 Nelson	\$200,000.00			
106 RYERSON	\$50,000.00	\$350.00	3BR	Leachville
203 WILLIAMS	\$55,000.00	\$350.00	3BR	Monette
TOTAL		\$10,660.00		
503 East 3rd St-home&lot	\$300,000.00			
	\$1,570,000.00			

W. J. Williams 12/30/26

SECTION 14- SIGNATURE

I certify under penalty of false swearing that the above information is true and correct.

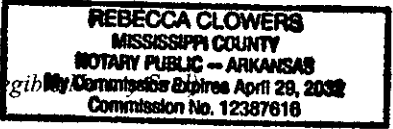
[Handwritten Signature]

Signature

STATE OF ARKANSAS

COUNTY OF Mississippi } ss

Subscribed and sworn before me this 23 day of January, 2026.



Rebecca Clowers

Notary Public

My commission expires: 4.29.32

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

IMPORTANT

Where to file:

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.
- Executive directors of education service cooperatives file with the county clerk.

General Information:

- * The Statement of Financial Interest should be filed by January 31 of each year.
- * The filing covers the previous calendar year.
- * Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- * Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- * Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- * If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.