

STATEMENT OF FINANCIAL INTEREST

State/District officials file with:
 Cole Jester, Secretary of State
 500 Woodlane Street
 Little Rock, AR 72201
 Phone (501) 682-5070
 Fax (501) 682-3408

Calendar year covered 2025
 (Note: Filing covers the previous calendar year)

For assistance in completing
 this form contact:
 Arkansas Ethics Commission
 Phone (501) 324-9600
 Toll Free (800) 422-7773

Is this an amendment? Yes No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

SECTION 1- NAME AND ADDRESS

Name MAYTON Michael R.
(Last) (First) (Middle)
 Address 1911 COUNTRY CLUB LN. LITTLE ROCK, AR 72207
(Street or P.O. Box Number) (City) (State) (Zip Code)
 Phone 501-680-7570
 Spouse's name MAYTON CATHERINE HAMILTON
(Last) (First) (Middle)
 All names under which you and/or your spouse do business: _____

SECTION 2- REASON FOR FILING

FILED

- Public Official _____
(office held)
- Candidate _____
(office sought)
- District Judge _____
(name of district)
- City Attorney _____
(name of city)
- State Government: Agency Head/Department Director/Division Director COMMISSIONER, ARKANSAS WORKERS' COMPENSATION COMMISSION
(name of agency/department/division)
- Chief of Staff or Chief Deputy _____
(name of Constitutional Officer, Senate, or House of Representatives)
- Public appointee to State Board or Commission _____
(name of board/commission)
- School Board member _____
(name of school district)
- Candidate for school board _____
(name of school district)
- Public or Charter School Superintendent _____
(name of school district/school)
- Executive Director of Education Service Cooperative _____
(name of cooperative)
- Advertising and Promotion Commission member _____
(name of advertising and promotion commission)
- Research Park Authority Board member under A.C.A. § 14-144-201 et seq. _____
(name of research park authority board)

SECTION 2- REASON FOR FILING (continued)

- Appointee to one of the following municipal, county or regional boards or commissions (list name of board or commission):
- Planning board or commission _____
 - Airport board or commission _____
 - Water or Sewer board or commission _____
 - Utility board or commission _____
 - Civil Service commission _____

SECTION 3- SOURCE OF INCOME

List each employer and/or each other source of income from which you, your spouse, or any other person for the use or benefit of you or your spouse receives gross income amounting to more than \$1,000. (You are not required to disclose the individual items of income that constitute a portion of the gross income of the business or profession from which you or you spouse derives income. For example: accountants, attorneys, farmers, contractors, etc. do not have to list their individual clients.) If you receive gross income exceeding \$1,000 from at least one source, the answer N/A is not correct.

- a) Check appropriate box: More than \$1,000 More than \$12,500

Arkansas Workers' Compensation Commission
(name of employer or source of income)
324 South Spring Street Little Rock, AR 72201
(address)
Michael R. Mayton
(name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Commissioner

- b) Check appropriate box: More than \$1,000 More than \$12,500

Stella Boyle Smith Trust
(name of employer or source of income)
1911 Country Club Lane Little Rock, AR 72207
(address)
Michael R. Mayton
(name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Trustee

- c) Check appropriate box: More than \$1,000 More than \$12,500

(name of employer or source of income)

(address)

(name under which income received)

Provide a brief description of the nature of the services for which the compensation was received _____

SECTION 4- BUSINESS OR HOLDINGS

List the name of every business in which you, your spouse or any other person for the use or benefit of you or your spouse have an investment or holding. Individual stock holdings should be disclosed. Figures should be based on fair market value at the end of the reporting period.

Please see attached "Schedule A" from Stephens Inc.

a) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

b) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

c) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

d) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

e) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

f) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

Consolidated Positions - Michael Mayton

SYMBOL	CUSIP	DESCRIPTION
AFFMX	02630V774	AMERICAN MORTGAGE FUND CLASS F3
AFMBX	024071771	AMERICAN BALANCED FUND CLASS F3
AFMFX	027681774	AMERICAN MUTUAL FUND CLASS F3
AMAT	038222105	APPLIED MATLS INC COM
ANBGX	02631E771	AMERICAN STRATEGIC BOND FUND CLASS F3
APH	032095101	AMPHENOL CORP NEW CL A
AVGO	11135F101	BROADCOM INC COM
BFFAX	097873772	AMERICAN BOND FUND OF AMERICA CLASS F3
BX	09260D107	BLACKSTONE INC COM
CAT	149123101	CATERPILLAR INC COM
CFIHX	140193780	AMERICAN CAPITAL INCOME BUILDER FUND CLASS F3
CGDG	14021L109	CAPITAL GROUP DIVID GROWERS ETF SHS
CGDV	14020W106	CAPITAL GROUP DIVID VALUE ETF SHS
CGGE	14020R107	CAPITAL GROUP GLOBAL EQUITY ETF SHS
CGGO	14020X104	CAPITAL GROUP GLOBAL GROWTH EQUITY ETF SHS
CGGR	14020G101	CAPITAL GROUP GROWTH ETF SHS
CGMM	14022A102	CAPITAL GROUP EQUITY ETF TR I U S SMALL & MID CAP ETF SH CL
CGMU	14020Y201	CAPITAL GROUP FIXED INCOME ETF TR MUN INCOME ETF
CGNG	14021N105	CAPITAL GROUP NEW GEOGRAPHY EQUITY ETF SHS
CGSM	14020Y607	CAPITAL GROUP FIXED INCOME ETF TR SHORT DURATION MUN INCOME ETF
CGUS	14020V108	CAPITAL GROUP CORE EQUITY ETF SHS
CSCO	17275R102	CISCO SYS INC COM
ETN	G29183103	EATON CORPORATION PLC SHS ISIN#IE00B8KQN827
FFICK	461308777	AMERICAN INVESTMENT COMPANY OF AMERICA FUND CLASS F3
FIFAX	453320772	AMERICAN INCOME FUND OF AMERICA CLASS F3
FILBX	02630D774	AMERICAN INFLATION LINKED BOND FUND CLASS F3
FMACX	023375777	AMERICAN AMCAP FUND CLASS F3
FUNFX	360802771	AMERICAN FUNDAMENTAL INVESTORS FUND CLASS F3
FWGIX	140543117	AMERICAN CAPITAL WORLD GROWTH AND INCOME FUND CLASS F3
FWMIX	939330775	AMERICAN WASHINGTON MUTUAL INVESTORS FUND CLASS F3
GFBLX	02629W775	AMERICAN GLOBAL BALANCED FUND CLASS F3
GOOG	02079K107	ALPHABET INC CAP STK CL C
HIGFX	026547778	AMERICAN HIGH INCOME TRUST FUND CLASS F3
HIMFX	026545806	AMERICAN HIGH INCOME MUNICIPAL BOND FUND CLASS F3
IFBFX	458809787	AMERICAN INTERMEDIATE BOND FUND OF AMERICA CLASS F3
IGAIX	45956T774	AMERICAN INTERNATIONAL GROWTH AND INCOME FUND CLASS F3
MIAZX	02631W607	AMERICAN MULTI-SECTOR INCOME FUND CLASS F3
MSFT	594918104	MICROSOFT CORP COM
MUB	464288414	ISHARES TR NATL MUN BD ETF FD
QQQ	46090E103	INVESCO QQQ TR UNIT SER 1
SUB	464288158	ISHARES TR SHORT-TERM NATL MUN BD ETF FD
TROB	PER983332	FEDERATED HERMES TREASURY OBLIGATIONS FUND INSTL SHARES
USGFX	026300772	AMERICAN U.S. GOVERNMENT SECURITIES FUND CLASS F3
V	92826C839	VISA INC COM CL A

"Schedule A"

VTEB	922907746	VANGUARD MUN BD FDS TAX-EXEMPT BD INDEX FD ETF
VTI	922908769	VANGUARD INDEX FDS VANGUARD TOTAL STK MKT ETF
VTWAX	922042619	VANGUARD TOTAL WORLD STOCK INDEX FUND ADMIRAL SHARES
WFBFX	140541111	AMERICAN CAPITAL WORLD BOND FUND CLASS F3
WM	94106L109	WASTE MGMT INC DEL COM
WMT	931142103	WALMART INC COM

***This information is not to be considered your official notification of transactions and/or positions maintained/executed with Stephens Inc. Trade confirmations and month-end statements will remain as your documents of record.**

SECTION 8- GUARANTOR OR CO-MAKER

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) N/A

(name)

(address)

b) _____
(name)

(address)

SECTION 9- GIFTS

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) N/A

(description of gift)

(date) (fair market value)

(source of gift)

b) _____
(description of gift)

(date) (fair market value)

(source of gift)

c) _____
(description of gift)

(date) (fair market value)

(source of gift)

d) _____
(description of gift)

(date) (fair market value)

(source of gift)

e) _____
(description of gift)

(date) (fair market value)

(source of gift)

SECTION 10- AWARDS

If you are an employee of a public school district, the Arkansas School for the Deaf and Blind, the Arkansas School for Mathematics, Sciences, and the Arts, a university, a college, a technical college, a technical institute, a comprehensive life-long learning center, or a community college, the law requires you to disclose each monetary or other award over one hundred dollars (\$100) which you have received in recognition of your contributions to education. The information disclosed with respect to each such award should include the source, date, description, and a reasonable estimate of the fair market value.

a) N/A
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

b) _____
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

c) _____
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

d) _____
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

SECTION 11- NONGOVERNMENTAL SOURCES OF PAYMENT

List each nongovernmental source of payment of your expenses for food, lodging, or travel which bears a relationship to your office when you appear in your official capacity when the expenses incurred exceed \$150.

a) Arkansas Self-Insurers Ass'n
 _____ (name of person or organization paying expense)
P.O. Box 74 Siloam Springs, AR 72741
 _____ (business address)
4/18/25 \$ 188⁹³
 _____ (date of expense) _____ (amount of expense)
Hotel Loom
 _____ (nature of expenditure)

b) _____
 _____ (name of person or organization paying expense)
 _____ (business address)
 _____ (date of expense) \$ _____ (amount of expense)
 _____ (nature of expenditure)

SECTION 12- DIRECT REGULATION OF BUSINESS

List any business which employs you and is under direct regulation or subject to direct control by the governmental body which you serve.

- a) N/A

(name of business)

(governmental body which regulates or controls)
- b) _____
(name of business)

(governmental body which regulates or controls)
- c) _____
(name of business)

(governmental body which regulates or controls)
- d) _____
(name of business)

(governmental body which regulates or controls)

SECTION 13- SALES TO GOVERNMENTAL BODY

List the goods or services sold to the governmental body for which you serve which have a total annual value in excess of \$1,000. List the compensation paid for each category of goods or services sold by you or any business in which you or your spouse is an officer, director, or stockholder owning more than 10% of the stock of the company.

- a) N/A

(goods or services)

(governmental body to whom sold)

(compensation paid)
- b) _____
(goods or services)

(governmental body to whom sold)

(compensation paid)
- c) _____
(goods or services)

(governmental body to whom sold)

(compensation paid)
- d) _____
(goods or services)

(governmental body to whom sold)

(compensation paid)

SECTION 14- SIGNATURE

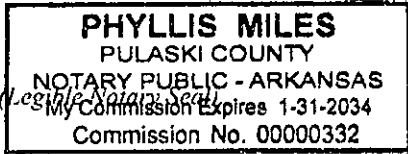
I certify under penalty of false swearing that the above information is true and correct.

Mich R. By
Signature

STATE OF ARKANSAS

COUNTY OF Pulaski } ss

Subscribed and sworn before me this 23rd day of January, 2026



Phyllis Miles
Notary Public

My commission expires: 1-31-34

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

IMPORTANT

Where to file:

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.
- Executive directors of education service cooperatives file with the county clerk.

General Information:

- * The Statement of Financial Interest should be filed by January 31 of each year.
- * The filing covers the previous calendar year.
- * Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- * Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- * Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- * If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.