

STATEMENT OF FINANCIAL INTEREST

State/District officials file with:
John Thurston, Secretary of State
500 Woodlane Street
Little Rock, AR 72201
Phone (501) 682-5070
Fax (501) 682-3548

Calendar year covered 2026
(Note: Filing covers the previous calendar year)

For assistance in completing
this form contact:
Arkansas Ethics Commission
Little Rock, AR 72201

Phone (501) 324-9600
Toll Free (800) 422-7773

Is this an amendment? Yes X No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

SECTION 1- NAME AND ADDRESS

Name	<u>Lawson</u>	<u>James</u>	<u>Randal (Randy)</u>
	(Last)	(First)	(Middle)
Address	<u>P.O. Box 425</u>	<u>Bentonville</u>	<u>AR</u>
	(Street or P.O. Box Number)	(City)	(State)
Phone	<u>479-273-2670</u>		<u>72712</u>
			(Zip Code)

Spouse's name Lawson Valorie B.
(Last) (First) (Middle)

All names under which you and/or your spouse do business: Primarily individually and under Lawco Exploration, Inc., and various LLCs and "S" Corporations, listed below

SECTION 2- REASON FOR FILING

- Public Official _____ (office held)
- Candidate _____ (office sought)
- District Judge _____ (name of municipality)
- City Attorney _____ (name of city)
- State Government: Agency Head/Department Director/Division Director _____ (name of agency/department/division)
- Chief of Staff or Chief Deputy _____ (name of Constitutional Officer, Senate, or House of Representatives)
- Public appointee to State Board or Commission Arkansas Oil and Gas Commission/University of Arkansas System Board of Trustees
(name of board/commission)
- School Board member _____ (name of school district)
- Candidate for school board _____ (name of school district)
- Public or Charter School Superintendent _____ (name of school district/school)
- Executive Director of Education Service Cooperative _____
- Advertising and Promotion Commission member _____
- Research Park Authority Board member under A.C.A. § 14-144-201 et. seq. _____

FILED

JAN 05 2026

Arkansas Secretary of State

SECTION 4- BUSINESS OR HOLDINGS

List the name of every business in which you, your spouse or any other person for the use or benefit of you or your spouse have an investment or holding. Individual stock holdings should be disclosed. Figures should be based on fair market value at the end of the reporting period.

a) Check appropriate box: More than \$1,000 More than \$12,500
Lawco Exploration, Inc.

(name of corporation, firm or enterprise)
P. O. Box 425, Bentonville, AR 72712

(address)
James R. Lawson, President

(name under which investment held)

b) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

c) Check appropriate box: More than \$1,000 More than \$12,500
Arvest Weath Management

(name of corporation, firm or enterprise)
5201 Village Parkway, Rogers, AR 72758

(address)
James R. Lawson and/or Valorie B. Lawson

(name under which investment held)

d) Check appropriate box: More than \$1,000 More than \$12,500
Lawson Development, Inc./Lawfam LLC/ FHI Bentonville, LLC/ Lawco Exploration, Inc./ JAL Battlefield, LLC/Lawco Holdings, LLC/ SFWBP, LLC/ LW Rio Energy, LLC/Main Co-Op Property, LLC

(name of corporation, firm or enterprise)
P. O. Box 425, Bentonville, AR 72712

(address)
James R. Lawson

(name under which investment held)

e) Check appropriate box: More than \$1,000 More than \$12,500
Eaglestop LLC/ Vutara Properties LLC /Lawson Investments, LLC/Lawco Osage Operating LLC/ Lawco Energy, LLC

(name of corporation, firm or enterprise)
P. O. Box 425, Bentonville, AR 72712

(address)
James R. Lawson

(name under which investment held)

f) Check appropriate box: More than \$1,000 More than \$12,500
Midcontinent Geological Consultants, Inc./USA Synthetics LLC/Spring Valley Bentonville, LLC Lawco Resources LLC/USA Lithium, LLC/American Lithium, LLC

(name of corporation, firm or enterprise)
P. O. Box 425, Bentonville, AR 72712

(address)
James R. Lawson

(name under which investment held)

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.

SECTION 5- OFFICE OR DIRECTORSHIP

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) See all entities names on prior pages
_____ (name of business, corporation, firm, or enterprise)
P. O. Box 425, Bentonville, AR 72712
_____ (address)
President or Officer
_____ (office or directorship held)
James R. Lawson
_____ (name of office holder)

b) Arvest Bank, Bentonville, Arkansas; Northwest Arkansas Council; AR Public School Resource Center; Economics Arkansas; Business Executives for National Security; Dean's Advisory Board, Sam M Walton College of Business, U of A; Geo Science Advisory Board, Fulbright College, U of A
_____ (name of business, corporation, firm, or enterprise)
_____ (address)
Board Member, Board of Directors
_____ (office or directorship held)
James R. Lawson
_____ (name of office holder)

SECTION 6- CREDITORS

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) _____
_____ (name of creditor)
_____ (address of creditor)

b) _____
_____ (name of creditor)
_____ (address of creditor)

c) _____
_____ (name of creditor)
_____ (address of creditor)

SECTION 7- PAST-DUE AMOUNTS OWNED TO GOVERNMENT

List the names and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) N/A
_____ (name of governmental body) _____ (address of governmental body)

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.

SECTION 8 - GUARANTOR OR CO-MAKER

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) N/A

_____ (name)

_____ (address)

b) _____
_____ (name)

_____ (address)

SECTION 9- GIFTS

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) NA
_____ (description of gift)
_____ (date) _____ (fair market value)
_____ (source of gift)

b) _____
_____ (description of gift)
_____ (date) _____ (fair market value)
_____ (source of gift)

c) _____
_____ (description of gift)
_____ (date) _____ (fair market value)
_____ (source of gift)

d) _____
_____ (description of gift)
_____ (date) _____ (fair market value)
_____ (source of gift)

e) _____
_____ (description of gift)
_____ (date) _____ (fair market value)
_____ (source of gift)

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.

(business address) _____ \$ _____

(date of expense) _____ (amount of expense) _____

(nature of expenditure) _____

b) _____

(name of person or organization paying expense)

(address) _____ \$ _____

(date of expense) _____ (amount of expense) _____

nature of expenditure) _____

SECTION 12- DIRECT REGULATION OF BUSINESS

List any business which employs you and is under direct regulation or subject to direct control by the governmental body which you serve.

a) Lawco Exploration Inc.

_____ (name of business)

Arkansas Oil & Gas Commission

_____ (governmental body which regulates or controls)

b) _____

(name of business)

_____ (governmental body which regulates or controls)

c) _____

(name of business)

_____ (governmental body which regulates or controls)

d) _____

(name of business)

_____ (governmental body which regulates or controls)

SECTION 13- SALES TO GOVERNMENTAL BODY

List the goods or services sold to the governmental body for which you serve which have a total annual value in excess of \$1,000. List the compensation paid for each category of goods or services sold by you or any business in which you or your spouse is an officer, director, or stockholder owning more than 10% of the stock of the company.

a) N/A

_____ (goods or services)

_____ (governmental body to whom sold)

_____ (compensation paid)

b) _____

(goods or services)

_____ (governmental body to whom sold)

_____ (compensation paid)

c) _____

(goods or services)

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.

(governmental body to whom sold)

(compensation paid)

d)


(goods or services)

(governmental body to whom sold)

(compensation paid)

SECTION 14- SIGNATURE

I certify under penalty of false swearing that the above information is true and correct.

Signature 

STATE OF ARKANSAS

COUNTY OF Benton } ss

Subscribed and sworn before me this 1st day of January, 2026

Richalle Ney, Notary Public
Benton County State of Arkansas
(Legible Notary Seal) Commission # 12397158
Expiration: November 08, 2033


Notary Public

My commission expires: November 08, 2033

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

IMPORTANT

Where to file:

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.

General Information:

- * The Statement of Financial Interest should be filed by January 31 of each year.
- * The filing covers the previous calendar year.

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.

- * Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- * Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- * Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- * If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.