

# STATEMENT OF FINANCIAL INTEREST

State/District officials file with:  
Cole Jester, Secretary of State  
500 Woodlane Street  
Little Rock, AR 72201  
Phone (501) 682-5070  
Fax (501) 682-3548

Calendar year covered 2025  
(Note: Filing covers the previous calendar year)

For assistance in completing  
this form contact:  
Arkansas Ethics Commission  
Phone (501) 324-9600  
Toll Free (800) 422-7773

Is this an amendment?  Yes  No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

## SECTION 1- NAME AND ADDRESS

Name	<u>Taldo</u>	<u>Frederick</u>	<u>Philip</u>
	(Last)	(First)	(Middle)
Address	<u>3980 Tahoe Circle Drive</u>	<u>Springdale</u>	<u>AR</u>
	(Street or P.O. Box Number)	(City)	(State)
Phone	<u>479-466-1003</u>		<u>72762</u>
	(City)	(State)	(Zip Code)
Spouse's name	<u>Taldo</u>	<u>Mary</u>	<u>Ann</u>
	(Last)	(First)	(Middle)
All names under which you and/or your spouse do business:	<u>Taldo Properties, LLC and Taldo Rentals, LLC</u>		

## SECTION 2- REASON FOR FILING

- Public Official \_\_\_\_\_  
(office held)
- Candidate \_\_\_\_\_  
(office sought)
- District Judge \_\_\_\_\_  
(name of district)
- City Attorney \_\_\_\_\_  
(name of city)
- State Government: Agency Head/Department Director/Division Director \_\_\_\_\_  
(name of agency/department/division)
- Chief of Staff or Chief Deputy \_\_\_\_\_  
(name of Constitutional Officer, Senate, or House of Representatives)
- Public appointee to State Board or Commission ARDOT Highway Commissioner  
(name of board/commission)
- School Board member \_\_\_\_\_  
(name of school district)
- Candidate for school board \_\_\_\_\_  
(name of school district)
- Public or Charter School Superintendent \_\_\_\_\_  
(name of school district/school)
- Executive Director of Education Service Cooperative \_\_\_\_\_  
(name of cooperative)
- Advertising and Promotion Commission member \_\_\_\_\_  
(name of advertising and promotion commission)
- Research Park Authority Board member under A.C.A. § 14-144-201 et seq. \_\_\_\_\_  
(name of research park authority board)

**FILED**

**FEB 02 2026**

**Arkansas Secretary of State**



**SECTION 4- BUSINESS OR HOLDINGS**

List the name of every business in which you, your spouse or any other person for the use or benefit of you or your spouse have an investment or holding. Individual stock holdings should be disclosed. Figures should be based on fair market value at the end of the reporting period.

a) Check appropriate box:  More than \$1,000  More than \$12,500  
GTCL, INC  
\_\_\_\_\_  
(name of corporation, firm or enterprise)  
5100 South Thompson Street Springdale AR 72764  
\_\_\_\_\_  
(address)  
Philip Taldo  
\_\_\_\_\_  
(name under which investment held)

b) Check appropriate box:  More than \$1,000  More than \$12,500  
One Springdale, Inc.  
\_\_\_\_\_  
(name of corporation, firm or enterprise)  
5100 South Thompson Street Springdale AR 72764  
\_\_\_\_\_  
(address)  
Philip Taldo  
\_\_\_\_\_  
(name under which investment held)

c) Check appropriate box:  More than \$1,000  More than \$12,500  
Arvest Bank Group, Inc.  
\_\_\_\_\_  
(name of corporation, firm or enterprise)  
75 North East Street Fayetteville AR 72702  
\_\_\_\_\_  
(address)  
Philip Taldo  
\_\_\_\_\_  
(name under which investment held)

d) Check appropriate box:  More than \$1,000  More than \$12,500  
Colonial Properties, LLC  
\_\_\_\_\_  
(name of corporation, firm or enterprise)  
5100 South Thompson Street Springdale AR 72764  
\_\_\_\_\_  
(address)  
Philip Taldo  
\_\_\_\_\_  
(name under which investment held)

e) Check appropriate box:  More than \$1,000  More than \$12,500  
VIC Investor Network  
\_\_\_\_\_  
(name of corporation, firm or enterprise)  
535 West Research Center Blvd, Suite 135, Fayetteville AR 72703  
\_\_\_\_\_  
(address)  
Philip Taldo  
\_\_\_\_\_  
(name under which investment held)

f) Check appropriate box:  More than \$1,000  More than \$12,500  
See Attached  
\_\_\_\_\_  
(name of corporation, firm or enterprise)  
\_\_\_\_\_  
(address)  
\_\_\_\_\_  
(name under which investment held)

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.  
Revised 12/2017

**SECTION 5- OFFICE OR DIRECTORSHIP**

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) Arvest Bank  
PO Box 5000 Springdale AR 72765 (name of business, corporation, firm, or enterprise)  
 (address)  
Director  
Philip Taldo (office or directorship held)  
 (name of office holder)

b)  (name of business, corporation, firm, or enterprise)  
 (address)  
 (office or directorship held)  
 (name of office holder)

**SECTION 6- CREDITORS**

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) Not Applicable  
 (name of creditor)  
 (address of creditor)

b)  (name of creditor)  
 (address of creditor)

c)  (name of creditor)  
 (address of creditor)

**SECTION 7- PAST-DUE AMOUNTS OWED TO GOVERNMENT**

List the name and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) Not Applicable  
 (name of governmental body)  (address of governmental body)  
 (amount owed)  (nature of the obligation)

b)  (name of governmental body)  (address of governmental body)  
 (amount owed)  (nature of the obligation)

**SECTION 8- GUARANTOR OR CO-MAKER**

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) Not Applicable

(name)

(address)

b)

(name)

(address)

**SECTION 9- GIFTS**

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) Not Applicable

(description of gift)

(date)

(fair market value)

(source of gift)

b)

(description of gift)

(date)

(fair market value)

(source of gift)

c)

(description of gift)

(date)

(fair market value)

(source of gift)

d)

(description of gift)

(date)

(fair market value)

(source of gift)

e)

(description of gift)

(date)

(fair market value)

(source of gift)

**SECTION 10- AWARDS**

If you are an employee of a public school district, the Arkansas School for the Blind, the Arkansas School for the Deaf, the Arkansas School for Mathematics, Sciences, and the Arts, a university, a college, a technical college, a technical institute, a comprehensive life-long learning center, or a community college, the law requires you to disclose each monetary or other award over one hundred dollars (\$100) which you have received in recognition of your contributions to education. The information disclosed with respect to each such award should include the source, date, description, and a reasonable estimate of the fair market value.

a) Not Applicable

_____		
(description of award)		
_____	_____	_____
(date)		(fair market value)
_____		
(source of award)		

b)

_____		
(description of award)		
_____	_____	_____
(date)		(fair market value)
_____		
(source of award)		

c)

_____		
(description of award)		
_____	_____	_____
(date)		(fair market value)
_____		
(source of award)		

d)

_____		
(description of award)		
_____	_____	_____
(date)		(fair market value)
_____		
(source of award)		

**SECTION 11- NONGOVERNMENTAL SOURCES OF PAYMENT**

List each nongovernmental source of payment of your expenses for food, lodging, or travel which bears a relationship to your office when you appear in your official capacity when the expenses incurred exceed \$150.

a) Not Applicable

_____		
(name of person or organization paying expense)		
_____		
(business address)		
_____	\$	_____
(date of expense)		(amount of expense)
_____		
(nature of expenditure)		

b)

_____		
(name of person or organization paying expense)		
_____		
(business address)		
_____	\$	_____
(date of expense)		(amount of expense)
_____		
(nature of expenditure)		

**SECTION 12- DIRECT REGULATION OF BUSINESS**

List any business which employs you and is under direct regulation or subject to direct control by the governmental body which you serve.

- a) Not Applicable  
\_\_\_\_\_  
(name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)
- b) \_\_\_\_\_  
(name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)
- c) \_\_\_\_\_  
(name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)
- d) \_\_\_\_\_  
(name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)

**SECTION 13- SALES TO GOVERNMENTAL BODY**

List the goods or services sold to the governmental body for which you serve which have a total annual value in excess of \$1,000. List the compensation paid for each category of goods or services sold by you or any business in which you or your spouse is an officer, director, or stockholder owning more than 10% of the stock of the company.

- a) Not Applicable  
\_\_\_\_\_  
(goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)
- b) \_\_\_\_\_  
(goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)
- c) \_\_\_\_\_  
(goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)
- d) \_\_\_\_\_  
(goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)

**SECTION 14- SIGNATURE**

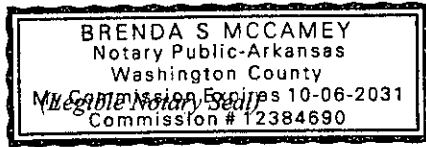
I certify under penalty of false swearing that the above information is true and correct.

*Fredrick Philip Tolds*  
Signature

STATE OF ARKANSAS

COUNTY OF Washington } ss

Subscribed and sworn before me this 13th day of January, 2026.



*Brenda S. McCamey*  
Notary Public

My commission expires: 10-06-2031

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

**IMPORTANT**

**Where to file:**

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.

**General Information:**

- \* The Statement of Financial Interest should be filed by January 31 of each year.
- \* The filing covers the previous calendar year.
- \* Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- \* Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- \* Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- \* If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.



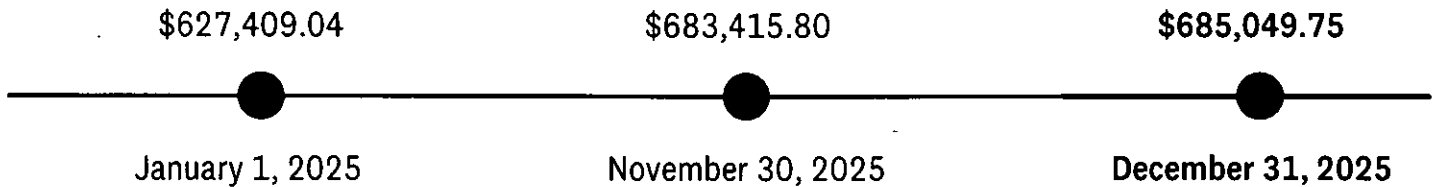
# Account Statement Q4 2025

PTC CUST SEP IRA FBO  
 FREDERICK PHILIP TALDO  
 5100 S. THOMPSON AVENUE  
 SPRINGDALE AR 72764

**Your Financial Advisor :**  
 JIM BLOUNT  
 6576 LYNCHS PRAIRIE CV, STE A  
 SPRINGDALE, AR 72762  
[jim.blount@pointfg.com](mailto:jim.blount@pointfg.com)  
 (479) 872-9998



**INVESTMENT OBJECTIVE**  
 Growth



## Account Summary

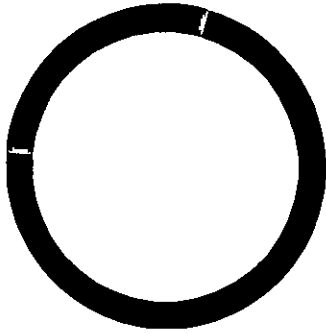
Strategic Asset Management (2206-9089)	Current Month 12/01 - 12/31	Quarter to Date 10/01 - 12/31	Year to Date 01/01 - 12/31
<b>Starting Value</b>	\$683,415.80	\$666,834.17	\$627,409.04
Inflows	\$0.00	\$0.00	\$0.00
Outflows	\$0.00	\$0.00	(\$25,505.77)
Change in Market Value	\$1,633.95	\$18,215.58	\$83,146.48
<b>Total Ending Value</b>	<b>\$685,049.75</b>	<b>\$685,049.75</b>	<b>\$685,049.75</b>

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

## Asset Allocation

Asset Allocation data reflects the breakdown of assets in your accounts, including the assets held within any mutual funds and ETFs. The amounts may differ from asset values shown elsewhere in the statement.



Asset Type	Asset Value	%
● Cash*	\$30,362.15	4.43%
● Equities	\$493,027.02	71.97%
● Fixed Income	\$101,647.92	14.84%
● Other	\$60,012.66	8.76%
<b>Total</b>	<b>\$685,049.75</b>	<b>100.00%</b>

\*\$1,236.44 held as liquid cash and equivalents; any remainder is embedded in investment products such as mutual funds and ETFs.

## EXPLORE MORE



Explore a new interactive version of this summary, access documents, and take action on important Shareholder voting rights.

## Retirement Summary

	2025
Retirement Contributions applied to year...	\$0.00
Retirement Distributions applied to year...	\$(25,505.77)
Fair Market Value	\$627,442.10
Required Minimum Distribution	\$25,505.77

## Account Holdings

### Cash and Cash Equivalents

Description	Interest/Dividend Paid 12/01 - 12/31	Interest/Dividend Rate <sup>2</sup>	Current Balance
<b>DEPOSIT CASH ACCOUNT <sup>3</sup></b>			
Wheaton Bank & Trust N.A.			\$1,236.44
<b>TOTAL DEPOSIT CASH ACCOUNT</b>	\$0.07	0.30%	\$1,236.44
<b>Total Cash and Cash Equivalents</b>			<b>\$1,236.44</b>

<sup>2</sup> Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

<sup>3</sup> Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

Page 3 of 14

## Account Holdings continued

### Equities and Options

Visit our digital client experience to see lot level details, current market values and more.

Security ID / Description	Quantity Price	Market Value	Cost Basis Unrealized G/L	Purchase Cost Investment G/L	Est Annual Income* Est 30-Day Yield*
AAPL APPLE INC <sub>C</sub> Avg unit cost: \$108.76	55.000 \$271.8600	\$14,952.30	\$5,981.94 \$8,970.36	\$5,981.94 \$8,970.36	\$57.00 0.38%
PLD PROLOGIS INC <sub>C</sub> Avg unit cost: \$109.12	103.000 \$127.6600	\$13,148.98	\$11,239.67 \$1,909.31	\$11,239.67 \$1,909.31	\$416.00 3.16%
TSN TYSON FOODS INC CL A <sub>C</sub> Avg unit cost: \$27.70	50.000 \$58.6200	\$2,931.00	\$1,384.85 \$1,546.15	\$1,384.85 \$1,546.15	\$102.00 3.48%
WM WASTE MANAGEMENT INC DEL <sub>C</sub> Avg unit cost: \$204.49	59.000 \$219.7100	\$12,962.89	\$12,064.93 \$897.96	\$12,064.93 \$897.96	\$194.00 1.50%
<b>Total</b>		<b>\$43,995.17</b>	<b>\$30,671.39</b> <b>\$13,323.78</b>	<b>\$30,671.39</b> <b>\$13,323.78</b>	<b>\$769.00</b>

<sup>C</sup> Dividends and/or capital gains distributed by this security will be distributed as cash.

### Mutual Funds, Publicly Traded Funds and Interval Funds

Visit our digital client experience to see lot level details, average cost per share, current market values and more.

Security ID / Description	Quantity Price	Market Value	Cost Basis Unrealized G/L	Purchase Cost Investment G/L	Est Annual Income* Est 30-Day Yield*
RSP INVESCO S&P 500 EQUAL WEIGHT ETF	426.000 \$191.5600	\$81,604.56	\$64,576.83 \$17,027.73	\$64,576.83 \$17,027.73	\$1,272.00 1.56%
PWV INVESCO LARGE CAP VALUE ETF	620.000 \$66.5200	\$41,242.40	\$37,700.72 \$3,541.68	\$37,700.72 \$3,541.68	\$887.00 2.15%
QQQM INVESCO NASDAQ 100 ETF	344.000 \$252.9200	\$87,004.48	\$52,783.41 \$34,221.07	\$52,783.41 \$34,221.07	\$432.00 0.50%
IWL ISHARES RUSSELL TOP 200 ETF	254.000 \$170.6300	\$43,340.02	\$29,324.27 \$14,015.75	\$29,324.27 \$14,015.75	\$383.00 0.88%
TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I <sub>R</sub>	3,669.942 \$9.2200	\$33,836.86	\$33,130.46 \$706.40	\$29,445.26 \$4,391.60	\$1,406.00 4.21%
JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I <sub>R</sub>	1,916.447 \$16.6800	\$31,966.33	\$30,473.30 \$1,493.03	\$27,880.68 \$4,085.65	\$505.00 1.59%
OGSXX JPMORGAN U S GOVT MONEY MARKET PREMIER CL <sub>R</sub>	24,217.220 \$1.0000	\$24,217.22	\$24,217.22	\$24,202.75 \$14.47	\$863.00 3.57%

Account Holdings continued on next page →

\* Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

## Account Holdings continued

### Mutual Funds, Publicly Traded Funds and Interval Funds continued

Security ID / Description	Quantity	Market Value	Cost Basis	Purchase Cost	Est Annual Income*
	Price		Unrealized G/L	Investment G/L	Est 30-Day Yield*
PRPFX PERMANENT PORTFOLIO CL I <sub>R</sub>	918.970 \$74.8700	\$68,803.28	\$60,557.21 \$8,246.07	\$57,861.59 \$10,941.69	\$519.00 0.76%
SCFZX PGIM SECURITIZED CREDIT CL Z <sub>R</sub>	3,394.817 \$9.7800	\$33,201.31	\$33,101.72 \$99.59	\$31,387.60 \$1,813.71	\$1,781.00 5.40%
PONPX PIMCO INCOME CL I2 <sub>R</sub>	3,104.292 \$10.9900	\$34,116.16	\$33,196.77 \$919.39	\$31,244.35 \$2,871.81	\$2,004.00 5.89%
SCHG SCHWAB U S LARGE CAP GROWTH ETF	1,296.000 \$32.6200	\$42,275.52	\$33,636.72 \$8,638.80	\$33,636.72 \$8,638.80	\$149.00 0.36%
SPYM STATE STREET SPDR PORT S&P 500 ETF	520.000 \$80.2200	\$41,714.40	\$35,282.72 \$6,431.68	\$35,282.72 \$6,431.68	\$469.00 1.13%
XLU STATE STREET UTILS SELECT SECTOR SPDR ETF	208.000 \$42.6900	\$8,879.52	\$8,394.46 \$485.06	\$8,394.46 \$485.06	\$480.00 5.41%
VONG VANGUARD RUSSELL 1000 GROWTH INDEX FD ETF SHS	355.000 \$121.7500	\$43,221.25	\$27,792.88 \$15,428.37	\$27,792.88 \$15,428.37	\$195.00 0.45%
EPI WISDOMTREE INDIA EARNINGS ETF	527.000 \$46.2900	\$24,394.83	\$20,368.20 \$4,026.63	\$20,368.20 \$4,026.63	\$62.00 0.26%
<b>Total</b>		<b>\$639,818.14</b>	<b>\$524,536.89</b> <b>\$115,281.25</b>	<b>\$511,882.44</b> <b>\$127,935.70</b>	<b>\$11,407.00</b>

\* Dividends and/or capital gains distributed by this security will be reinvested.

## Total Account Holdings

Market Value	Cost Basis	Est Annual Income
	Unrealized G/L	
\$685,049.75	\$556,444.72 \$128,605.03	\$12,176.00

\* Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

## Activity Summary

	Current Month 12/01 - 12/31	Quarter to Date 10/01 - 12/31	Year to Date 01/01 - 12/31
<b>Additions</b>			
Securities Sold or Redeemed	\$0.00	\$10,085.71	\$278,266.38
Cash Inflows	\$0.00	\$0.00	\$0.00
Dividends	\$3,102.44	\$4,184.12	\$13,219.54
Interest	\$0.07	\$0.07	\$0.07
Capital Gains and Other Distributions	\$3,273.02	\$3,273.02	\$3,273.02
Other Activity	\$0.00	\$0.00	\$0.00
<b>Total Additions</b>	<b>\$6,375.53</b>	<b>\$17,542.92</b>	<b>\$294,759.01</b>
<b>Subtractions</b>			
Securities Purchased <sup>4</sup>	\$0.00	(\$36,267.68)	(\$291,648.51)
Cash Outflows	\$0.00	\$0.00	(\$25,505.77)
Reinvestments	(\$5,199.21)	(\$6,043.70)	(\$9,817.92)
Fees/Expenses <sup>5</sup>	\$0.00	(\$1,614.99)	(\$6,346.94)
Other Activity	\$0.00	\$0.00	\$0.00
<b>Total Subtractions</b>	<b>(\$5,199.21)</b>	<b>(\$43,926.37)</b>	<b>(\$333,319.14)</b>

## Activity Details

### Securities Activity

Date	Security ID / Description	Transaction	Amount
11/11	PULS PGIM ULTRA SHORT BOND SALE VS PURCHASE TRADE	Sold -203.000 at \$49.68	\$10,085.71
11/12	WM WASTE MANAGEMENT INC DEL	Bought 59.000 at \$204.37	(\$12,064.93)
11/24	OGSXX JPMORGAN U S GOVT MONEY MARKET PREMIER CL	Bought 24,202.750 at \$1.00	(\$24,202.75)

### Income and Distributions and Reinvestments

Date	Security ID / Description	Transaction	Amount
10/01	TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I 093025 3,632.64000 AS OF 09/30/25	Cash Dividend	\$115.97
10/01	TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I REINVEST AT 9.230	Dividend Reinvest Quantity 12.564	(\$115.97)

Activity Details continued on next page →

<sup>4</sup> All Purchase Transactions in this Statement are Unsolicited, unless otherwise noted.

<sup>5</sup> Fees and expenses include account, custodial and advisory fees assessed during the statement period. Total Advisory Fees of \$6,346.94 were incurred year-to-date. Your account carries an annualized Advisory Fee of 1%.

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

Page 6 of 14

## Activity Details continued

### Income and Distributions and Reinvestments continued

Date	Security ID / Description	Transaction	Amount
10/01	PONPX PIMCO INCOME CL I2 093025 3,058.73800 AS OF 09/30/25	Cash Dividend	\$165.45
10/01	PONPX PIMCO INCOME CL I2 REINVEST AT 10.880	Dividend Reinvest Quantity 15.207	(\$165.45)
10/01	SCFZX PGIM SECURITIZED CREDIT CL Z 093025 3,352.03800 AS OF 09/30/25	Cash Dividend	\$138.24
10/01	SCFZX PGIM SECURITIZED CREDIT CL Z REINVEST AT 9.760	Dividend Reinvest Quantity 14.164	(\$138.24)
10/03	PULS PGIM ULTRA SHORT BOND 100325 203	Cash Dividend	\$39.28
10/31	09999776 JPMORGAN U S GOVERNMENT MONEY MARKET FUND INVESTOR SHARES 103125 26,044	Cash Dividend	\$83.50
11/03	TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I 103125 3,645.20400 AS OF 10/31/25	Cash Dividend	\$114.62
11/03	TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I REINVEST AT 9.250	Dividend Reinvest Quantity 12.391	(\$114.62)
11/03	PONPX PIMCO INCOME CL I2 103125 3,073.94500 AS OF 10/31/25	Cash Dividend	\$166.27
11/03	PONPX PIMCO INCOME CL I2 REINVEST AT 10.970	Dividend Reinvest Quantity 15.157	(\$166.27)
11/03	SCFZX PGIM SECURITIZED CREDIT CL Z 103125 3,366.20200 AS OF 10/31/25	Cash Dividend	\$143.94
11/03	SCFZX PGIM SECURITIZED CREDIT CL Z REINVEST AT 9.760	Dividend Reinvest Quantity 14.748	(\$143.94)
11/05	PULS PGIM ULTRA SHORT BOND 110525 203	Cash Dividend	\$39.99
11/13	AAPL APPLE INC 111325 55	Cash Dividend	\$14.30
11/25	09999776 JPMORGAN U S GOVERNMENT MONEY MARKET FUND INVESTOR SHARES	Cash Dividend	\$60.12
12/01	TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I 112825 3,657.59500 AS OF 11/28/25	Cash Dividend	\$114.58
12/01	TIUSX JOHN HANCOCK INVESTMENT GRADE BOND CL I REINVEST AT 9.280	Dividend Reinvest Quantity 12.347	(\$114.58)
12/01	OGSXX JPMORGAN U S GOVT MONEY MARKET PREMIER CL 112825 24,202.75000 AS OF 11/28/25	Cash Dividend	\$14.47
12/01	OGSXX JPMORGAN U S GOVT MONEY MARKET PREMIER CL REINVEST AT 1.000	Dividend Reinvest Quantity 14.470	(\$14.47)
12/01	PONPX PIMCO INCOME CL I2 112825 3,089.10200 AS OF 11/28/25	Cash Dividend	\$167.09

Activity Details continued on next page →

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

Page 7 of 14

## Activity Details continued

### Income and Distributions and Reinvestments continued

Date	Security ID / Description	Transaction	Amount
12/01	PONPX PIMCO INCOME CL I2 REINVEST AT 11.000	Dividend Reinvest Quantity 15.190	(\$167.09)
12/01	SCFZX PGIM SECURITIZED CREDIT CL Z 112825 3,380.95000 AS OF 11/28/25	Cash Dividend	\$135.48
12/01	SCFZX PGIM SECURITIZED CREDIT CL Z REINVEST AT 9.770	Dividend Reinvest Quantity 13.867	(\$135.48)
12/05	PRPFX PERMANENT PORTFOLIO CL I 120425 889.28600 AS OF 12/04/25	Short-Term Capital Gain	\$10.48
12/05	PRPFX PERMANENT PORTFOLIO CL I 120425 889.28600 AS OF 12/04/25	Long-Term Capital Gain	\$1,388.63
12/05	PRPFX PERMANENT PORTFOLIO CL I 120425 889.28600 AS OF 12/04/25	Cash Dividend	\$775.86
12/05	PRPFX PERMANENT PORTFOLIO CL I REINVEST AT 73.270	Dividend Reinvest Quantity 18.952	(\$1,388.63)
12/05	PRPFX PERMANENT PORTFOLIO CL I REINVEST AT 73.270	Dividend Reinvest Quantity 10.589	(\$775.86)
12/05	PRPFX PERMANENT PORTFOLIO CL I REINVEST AT 73.270	Dividend Reinvest Quantity 0.143	(\$10.48)
12/15	SCHG SCHWAB U S LARGE CAP GROWTH ETF 121525 1,296	Cash Dividend	\$41.21
12/15	TSN TYSON FOODS INC CL A 121525 50	Cash Dividend	\$25.50
12/19	IWL ISHARES RUSSELL TOP 200 ETF 121925 254	Cash Dividend	\$111.30
12/19	WM WASTE MANAGEMENT INC DEL 121925 59	Cash Dividend	\$48.68
12/22	JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I 122225 1,759.12800	Short-Term Capital Gain	\$96.42
12/22	JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I 122225 1,759.12800	Long-Term Capital Gain	\$1,777.49
12/22	JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I 122225 1,759.12800	Cash Dividend	\$718.71
12/22	JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I REINVEST AT 16.480	Dividend Reinvest Quantity 107.857	(\$1,777.49)
12/22	JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I REINVEST AT 16.480	Dividend Reinvest Quantity 43.611	(\$718.71)
12/22	JDVIX JOHN HANCOCK DISCIPLINED VALUE INTL CL I REINVEST AT 16.480	Dividend Reinvest Quantity 5.851	(\$96.42)
12/24	XLU STATE STREET UTILS SELECT SECTOR SPDR ETF 122425 208	Cash Dividend	\$65.98
12/24	VONG VANGUARD RUSSELL 1000 GROWTH INDEX FD ETF SHS 122425 355	Cash Dividend	\$49.10

Activity Details continued on next page →

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

## Activity Details continued

### Income and Distributions and Reinvestments continued

Date	Security ID / Description	Transaction	Amount
12/26	RSP INVESCO S&P 500 EQUAL WEIGHT ETF 122625 426	Cash Dividend	\$325.33
12/26	PWV INVESCO LARGE CAP VALUE ETF 122625 620	Cash Dividend	\$170.15
12/26	QQQM INVESCO NASDAQ 100 ETF 122625 344	Cash Dividend	\$111.12
12/30	SPYM STATE STREET SPDR PORT S&P 500 ETF 123025 520	Cash Dividend	\$123.85
12/31	PLD PROLOGIS INC 123125 103	Cash Dividend	\$104.03
12/31	09999136 DEPOSIT CASH ACCOUNT 123125 1,236	Interest	\$0.07

### Credits, Fees, and Other

Date	Security ID / Description	Transaction	Amount
10/08	ADVISORY FEE	Fee	(\$1,614.99)
12/05	XLU STATE STREET UTILS SELECT SECTOR SPDR ETF Quantity 104.000	Stock Dividend/Split	\$0.00

### Dividends, Interest, Capital Gains, and Other Distributions Not Yet Paid

(Transactions are not final and are subject to change)

Closing Date	Transaction Type	Description/Security ID	Record Date	Quantity Rate	Amount of Payment
01/02	Dividend	VANGUARD RUSSELL 1000 GROWTH INDEX FD ETF SHS VONG	12/30/2025	355.000 \$0.00	\$0.00

## Rate of Return Summary

Net Invested Since 10/03/2014	\$331,805.69
Net Change Since 10/03/2014	\$353,244.09

	Inception Date	YTD	3 Year	10 Year	Inception-to-Date	Inception-to-Date Annualized
<b>Your Account</b>	<b>10/03/2014</b>	<b>13.50%</b>	<b>12.65%</b>	<b>6.83%</b>	<b>88.81%</b>	<b>5.82%</b>
Consumer Price Index		2.71%	2.89%	3.16%	36.90%	2.83%
Bloomberg Barclays U.S. Aggregate Bond Index		7.30%	4.66%	2.01%	24.40%	1.96%
Bloomberg Barclays Municipal Bond Index		4.25%	3.87%	2.34%	31.76%	2.48%
S&P 500 Index		17.88%	22.98%	14.82%	324.57%	13.72%

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

Page 9 of 14

## Rate of Return Summary continued

	Inception Date	YTD	3 Year	10 Year	Inception-to-Date	Inception-to-Date Annualized
Russell 2000 Index		12.81%	13.72%	9.61%	161.94%	8.94%
Russell 3000 Index		17.15%	22.22%	14.28%	302.65%	13.19%
MSCI EAFE Index		31.22%	17.20%	8.18%	116.32%	7.10%
MSCI Emerging Markets Index		34.36%	16.96%	8.86%	92.26%	5.99%

Rate of Return data is net of Advisory Fees. Deduction of other fees and charges is not reflected in the figures above. Past performance is no guarantee of future results. "... " is indicative that the return is not available due to insufficient data.

## Cash Sweep Activity<sup>6</sup>

Our Cash Sweep program allows you to earn a return on the cash balances in your account by automatically investing such balances into or out of your cash sweep option. These sweep transactions represent a net amount either being transferred into or out of cash. The following section displays those transactions. These transaction amounts are not included in your activity summary as they simply convey transfers between your sweep balance and cash balance.

Date	Description	Transaction	Amount
10/03	JPMORGAN U S GOVERNMENT	Sweep (Shares Purchased)	\$39.28
10/09	JPMORGAN U S GOVERNMENT	Sweep (Shares Redeemed)	(\$1,614.99)
10/31	JPMORGAN U S GOVERNMENT	Sweep (Dividend Reinvest)	\$83.50
11/05	JPMORGAN U S GOVERNMENT	Sweep (Shares Purchased)	\$39.99
11/12	JPMORGAN U S GOVERNMENT	Sweep (Shares Purchased)	\$10,085.71
11/13	JPMORGAN U S GOVERNMENT	Sweep (Shares Redeemed)	(\$12,064.93)
11/14	JPMORGAN U S GOVERNMENT	Sweep (Shares Purchased)	\$14.30
11/25	JPMORGAN U S GOVERNMENT	Sweep (Shares Redeemed)	(\$24,202.75)
11/26	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$60.12
12/15	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$25.50
12/16	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$41.21
12/19	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$48.68
12/19	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$111.30
12/24	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$115.08
12/26	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$325.33
12/29	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$281.27
12/30	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$123.85

<sup>6</sup> Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

## Cash Sweep Activity continued

Date	Description	Transaction	Amount
12/31	DEPOSIT CASH ACCOUNT	Sweep (Interest Deposit)	\$0.07
12/31	DEPOSIT CASH ACCOUNT	Sweep (Deposit)	\$104.03

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

Page 11 of 14

## Messages

### Messages From LPL Financial

#### IMPORTANT INFORMATION ABOUT PURCHASE COST AND INVESTMENT GAIN/LOSS

When Purchase Cost is shown on an account it equals the Cost Basis of Equities and Mutual Funds acquired since your account was established with LPL, less any reinvested dividends and interest. The associated Investment Gain/Loss equals the current market value of all shares owned less the purchase cost.

#### YEAR-END ACCOUNT STATEMENTS/MULTIPLE FORM 1099s

This statement reflects only business conducted with your financial professional during the time LPL Financial acted as broker-dealer. If you transferred an account to LPL Financial from another broker-dealer during 2025 your previous firm(s) should send you one or more Form 1099s summarizing any reportable account activity that took place before your account was transferred to LPL Financial. If your account was converted from Pershing or a different clearing firm during 2025, you may also receive one or more Form 1099s from those clearing firms. Please be sure to include all Form 1099s when completing your tax returns.

#### POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries must open an account to receive any securities or cash from a deceased client's account. Please visit [lpl.com](http://lpl.com) > Disclosures > LPL Educational Resources > Financial Transfer Of Benefits Related To Death to learn more.

#### SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

#### NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

#### ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

#### DCA INFORMATION

Your balances in the DCA program are allocated to any depository institution on the DCA Available Bank List in increments of up to \$249,000 for individual accounts until an investor's balance in the DCA program reaches the maximum coverage provide through the program. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to [www.fdic.gov](http://www.fdic.gov). Please be advised that the Priority Bank List for the DCA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or [LPL.com](http://LPL.com) periodically throughout the month for recent updates and information regarding how these changes may impact your account.

#### IRA CONTRIBUTIONS

When contributing to your LPL Financial Individual Retirement Account (IRA), be sure to include the following two items in your check's memo field:

- 1) The year for which you are contributing, and
- 2) Your account number.

If no year is indicated, we will designate the contribution as being made for the current calendar year. For Rollover IRA contributions please include a completed IRA contribution form to ensure proper tax reporting.

Investors may contribute each year to a Traditional IRA and a Roth IRA; however, the contribution for 2025 for all IRAs combined generally must not exceed \$7000 (\$8000 for investors 50 years old or older) or 100% of compensation, whichever is less. Married couples may contribute up to \$14,000 (\$16,000 for investors 50 years old or older) or 100% of compensation; whichever is less, provided total contributions to each spouse's IRA (s) do not exceed \$7000 (\$8000 for investors 50 years old or older).

For 2026, IRA contribution limits will increase to \$7500 (\$8600 for investors 50 years or older).

Please consult with a tax advisor regarding eligibility. If you have additional questions, please contact your financial Professional.

# Account Statement Q4 2025

October 01, 2025-December 31, 2025

Page 12 of 14

## Messages From LPL Financial (continued)

### IMPORTANT TAX INFORMATION FOR LPL RETIREMENT ACCOUNTS

Please carefully review all distribution and contribution information, as well as assets listed on this account statement to ensure accuracy. Please immediately report any discrepancies to your financial Professional. If you received retirement account distributions for 2025, we will mail your form 1099-R to you by January 17, 2026. If you made an IRA contribution for 2025, we will mail your Form 5498 to you by May 31, 2025. This account statement reports the Fair Market Value of your account as of December 31, 2025 and is for informational purposes only.

This information is being furnished to the Internal Revenue Service. If you hold a limited partnership or private placement in your retirement account, the valuation of these assets may not be final. If we receive updated valuations for these assets, you can find the updated fair market value on your current monthly statement. These values are obtained from sources deemed to be reliable, but are not guaranteed. Actual liquidation value received on the open market may be different from the Fair Market Value indicated.

### NOTICE OF AMENDMENT TO MISCELLANEOUS FEE SCHEDULE

Updates have been made to the Miscellaneous Account and Service Fees Schedule applicable to your advisory account. These changes may affect certain fees charged for services related to your account. Specifically, the IRA Maintenance Fee and Qualified Retirement Plan (QRP) Maintenance Fee are being increased from \$40 and \$50 per year, respectively, to \$60 per year. The Strategic Asset Management (SAM) Small Account Fee is changing from \$10 per quarter for accounts below \$100,000 to \$60 per year for accounts below \$50,000.

Please visit <https://www.lpl.com/disclosures/fee-schedules.html> to view the full fee schedule titled "Miscellaneous Account and Service Fees Schedule - Advisory." If you have any questions about these changes, please contact your financial advisor.

### ADVISORY FEES

The Advisory Fees shown in this report reflect annualized fees charged for the entire year. Because of deposits and withdrawals, tiered fee schedules, pro-ration of fees for new and terminated accounts, changes to fee rates, and fee credits, the Advisory Fee amount shown in this report may be different than a simple calculation of the Fee Rate times the quarter end account value divided by 4.

Note that your financial professional and LPL share the Advisory Fee portion of the Account Fee.

### NOTICE FOR RECENTLY OPENED OR CONVERTED ACCOUNTS

If you have recently opened a new advisory account or your account has recently converted to a new advisory program, your new fee rate information data may not be shown on your statement. This may include fees paid YTD, Advisory Fee rate, and Manager Fee rate. All applicable fees have been withdrawn, and the aggregate amount of such fees are shown under Fees/Expenses in the Cash Activity Summary. The fee rate information will be available on your next statement.

### LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit [lpl.com/CRS](http://lpl.com/CRS) to learn more.

### INFORMATION ABOUT THE RMD SECTION ON THIS STATEMENT

Please review the Retirement Summary section of your statement to ensure your RMD is satisfied by year end.

Once you reach the age of 73, you are required by the Internal Revenue Service (IRS) to take annual Required Minimum Distributions (RMD) from your retirement accounts. Your first RMD must be taken by April 1 of the year after you turn 73. Subsequent RMDs must be taken by December 31 of each year. If you are already meeting your RMD requirements elsewhere you do not need to take a distribution from LPL Financial. The IRS still requires that LPL Financial furnish you with this information. If you need to make an RMD, please contact your financial professional to help you request this distribution.

The RMD was calculated using two assumptions as approved by the IRS. The first assumption is that the sole beneficiary of your IRA is not a spouse more than 10 years younger than you. The second assumption is that the actual balance in your account referenced above as of December 31 of the prior year, is the correct balance to use in calculating your RMD. If these assumptions are not accurate, please contact your financial professional for a new RMD calculation. LPL Financial and your financial professional do not provide legal or tax advice.

**ACCOUNT PROTECTION** LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. Certain non-security investments including those listed in the Other Investments category are not protected by SIPC. To get more information on SIPC, including an explanatory brochure, call SIPC directly at (202) 371-8300 or go to [www.sipc.org](http://www.sipc.org). The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

**ACCOUNT TYPES** For further information regarding the types of accounts available at LPL Financial and the differences between brokerage and advisory accounts, please visit [lpl.com](http://lpl.com) and go to Disclosures > Form CRS. Our goal is to ensure that you feel fully informed about the account options available to you.

**ADJUSTED COST** The cost basis of securities is subject to adjustment for return of capital, return of principal, original issue discount, bond premium, acquisition premium, market discount, partnership distribution, option premium, corporate action, and wash sale. Adjusted cost is used to calculate unrealized and realized gain or loss. When information is incomplete or missing, "N/A" is displayed and is treated as zero when calculating totals.

**ADJUSTMENTS TO OPTION CONTRACTS** As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract, the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information about option contract adjustment or visit the Options Clearing Corporation (OCC) website to view information Memos at <https://infomemo.theocc.com/infomemo/search>.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc.

**AGENCY** If your broker-dealer acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

**ASSET-BACKED SECURITIES** The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC or GNMAs transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

**CHANGE OF ADDRESS** Please notify your financial professional or LPL Financial promptly in writing of any change of address.

**CHANGES TO FINANCIAL SITUATION OR INVESTMENT OBJECTIVES** Please contact your financial professional if there have been any changes to your financial situation or investment objectives, or if you wish to impose or modify any reasonable restrictions on the management of your account. Contacting your financial professional will ensure that you will continue to receive advice that is tailored to meet your needs.

**COST BASIS** For assets not purchased in the LPL account, you or the previous broker-dealer upon transfer may have provided the Date Acquired and Cost Basis of the position. If no such data was submitted, "N/A" is displayed. Liquidating transactions are automatically paired against holdings on a First In, First Out basis. Designating liquidations as "versus purchase" will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. Since the cost basis on transferred securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

**DISCREPANCIES** Please notify both your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker-dealer, you must notify them as well. Please see contact information on page 1 of this account statement. Additionally, any verbal communications should be reconfirmed in writing to each of the above parties to further protect your rights, including rights under the Securities Investor Protection Act.

**FRACTIONAL SHARE LIQUIDATION** For information on fractional share transactions, please refer to LPL.com > Disclosures > Market & Trading Disclosures > Fractional Share Transactions.

**FREE CREDIT BALANCES** LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial. Balances in Client Cash Account are free credit balances.

**INVESTMENT RISK** LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA- or government-insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

**LPL INSURED BANK DEPOSIT SWEEP PROGRAMS** Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List, and to the DCA program to any bank on the Available Bank List, in increments up to the programs' disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting [www.fdic.gov](http://www.fdic.gov). LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

**MARGIN ACCOUNT** If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

**MONEY MARKET FUNDS** Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

**MUNICIPAL MATERIAL DISCLOSURE** Copies of any material disclosures for municipal bonds are available in the Electronic Municipal Market Access (EMMA) system at [www.emma.msrb.org](http://www.emma.msrb.org). To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field in the EMMA site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on [www.emma.msrb.org](http://www.emma.msrb.org) includes, but is not limited to, advance refunding documents, continuing disclosures including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics, and education material.

N/A or "-" Data information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating totals.

**OPTION CLIENTS** Information on commissions and other charges incurred in connection with the execution of options transactions are included in the transaction confirmations provided to you. They are available upon request. Promptly advise your financial professional of any material change in your investment objectives or financial situation.

**PRICING** Prices shown should only be used as a general guide to portfolio value and may vary from actual liquidation value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, estimated prices may be generated by a matrix system or market driven-pricing model, taking various factors into consideration. Information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating totals.

**PRINCIPAL** If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to you or bought from you the security, and may have received a profit from the transaction.

**PURCHASE COST** The cost of assets purchased in the LPL account, excluding the cost of assets acquired by reinvested dividends and interest. The amount includes trade fees and commissions and excludes any accrued interest paid at purchase. The amount is subject to adjustment for return of capital, return of principal, original issue discount, bond premium, acquisition premium, market discount, partnership distribution, option premium, corporate action, and wash sale. For transferred securities, the amount could be the purchase amount or the adjusted cost amount you or the former institution provided to us. Transferred securities may not be included in Purchase Cost. When information is incomplete or missing, "N/A" is displayed and is treated as zero when calculating totals.

**REGULATION** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if any where the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

**REINVESTMENT** The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

**REVENUE SHARING** LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsor do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments to LPL, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit [LPL.com](http://LPL.com) > Disclosures > Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest > Third Party Compensation and Related Conflicts of Interest.

**SWEEP OPTION** Your account may provide for a daily sweep in an insured bank deposit sweep program—either LPL Insured Cash Account (ICA) or LPL Deposit Cash Account (DCA)—or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

**TRADING AWAY POLICY** Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on [LPL.com](http://LPL.com) > Disclosures > Market & Trading Disclosures > Third-Party Portfolio Manager Trading Practices.

# Rate of Return Summary

This section of the account statement details performance of your advisory account with LPL Fin ncial. Returns reflect the historic performance of the account and include the performance of all investment styles of the portfolio manager(s) selected since account inception. Returns are expressed as a percentage, calculated on a time-weighted basis and presented net of the advisory fees and any applicable transaction charges. The impact of other fees and charges is not reflected. The performance of the benchmark represents the historic performance of only the benchmark, which corresponds with the currently selected investment style, and does not reflect the deduction of any fees. Past performance is no guarantee of future results.

If the investment style chosen is a multi-discipline or multi-model portfolio, the benchmark displayed represents the blended benchmark for the investment style chosen and is calculated using a weighted average of the indices, in the percentages specified rebalanced monthly, as noted in the chart below.

## Index Based Benchmarks

You should consider the following points when comparing account performance to benchmark or other indices that may be displayed. The benchmarks above are calculated using the month-end value of the index for each day of the month, rather than the actual daily value of the index. In addition, several of the other indices, which may be displayed, only publish performance figures monthly. Since the account performance is displayed for the actual number of days the account was opened, you should consider this disparity in time periods for the initial period when comparing account performance to the indices.

This information has been prepared from data believed reliable but no representation is made as to accuracy or completeness.

Performance calculations and figures should not be relied upon for tax purposes. Your financial professional does not provide tax advice. For tax advice, please contact your tax advisor.

Indices and benchmarks are unmanaged and cannot be invested into directly. If you need additional information regarding the indices and benchmarks that may be displayed, please contact your financial professional.

**Consumer Price Index** - is a measure of the average change over time adjusted 1-month lag in the prices paid by urban consumers for a market basket of consumer goods and services.

**Bloomberg Barclays U.S. Aggregate Bond Index** - is a market value-weighted index that tracks the daily price, coupon, pay-downs, and total return performance of fixed-rate, publicly placed, dollar-denominated, and non-convertible investment grade debt issues with at least \$250 million par amount outstanding and with at least one year to final maturity.

**Bloomberg Barclays Municipal Bond Index** - is considered representative of the broad market for investment grade, tax-exempt bonds with a maturity of at least one year.

**S&P 500 Index** - is a market capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

**Russell 2000 Index** - measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000 Index representing approximately 8% of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership.

**Russell 3000 Index** - measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market.

**MSCI EAFE Index** - is a free float-adjusted market capitalization weighted index that is designed to capture performance of the full opportunity set of large- and mid-cap stocks across all developed markets, except the US and Canada.

**MSCI Emerging Markets Index** - captures large and mid cap representation across 26 Emerging Markets (EM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

TALDO REVOCABLE TRUST  
 FREDERICK PHILIP TALDO TTEE  
 MARY ANN TALDO TTEE  
 U/A DTD 09/28/99  
 3980 TAHOE CIRCLE DR  
 SPRINGDALE AR 72762-7430

December 1, 2025 - December 31, 2025  
 Account Number: [REDACTED]

**Portfolio at a Glance**

	This Period	Year-to-Date
<b>BEGINNING ACCOUNT VALUE</b>	\$521,912.73	\$305,743.30
Deposits (Cash & Securities)	0.00	133,383.47
Dividends, Interest and Other Income*	257.84	4,543.39
Fees	0.00	-40.00
<b>Net Change in Portfolio<sup>1</sup></b>	4,955.92	83,496.33
<b>ENDING ACCOUNT VALUE</b>	<b>\$527,126.49</b>	<b>\$527,126.49</b>
Accrued Interest	\$0.00	
<b>Account Value with Accrued Interest</b>	<b>\$527,126.49</b>	
*Capital Gains Distributions (not included)	1,976.35	2,071.30
Estimated Annual Income	\$4,938.44	

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

**The Bank Deposits in your account are not eligible for SIPC coverage.**

Bank Deposit Sweep Products automatically deposit the available balance in your account into Federal Deposit Insurance Corporation (FDIC) member insured depository institutions (IDIs), where swept balances are eligible to receive pass through FDIC insurance coverage through those IDIs, subject to certain conditions. Balances in Bank Deposit Sweep Products are not considered securities and are not eligible for coverage by the Securities Investor Protection Corporation (SIPC).

**Additional Information**

Description	This Period	Year-to-Date
Securities Bought and Sold	-\$111.85	-\$53,763.15

**Summary of Gains and Losses**

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/Loss	0.00	0.00	16,112.27
Long-Term Gain/Loss	0.00	0.00	265,745.15
<b>Net Gain/Loss</b>	<b>0.00</b>	<b>0.00</b>	<b>281,857.42</b>

This summary excludes transactions where cost basis information is not available.

**Client Service Information**

Your Client Advisor: IDS  
 JERRY ROBERTS  
 3858 S THOMPSON  
 SPRINGDALE AR 72765

**Contact Information**

Business: (479) 757-8531

**Client Service Information**

Web Site: WWW.ARVEST.COM

**Your Account Information**

**INVESTMENT OBJECTIVE**

Investment Objective: GROWTH  
 Risk Exposure: MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Client Advisor.

**TAX LOT DEFAULT DISPOSITION METHOD**

Default Method for Mutual Funds: First In First Out  
 Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
 Default Method for all Other Securities: First In First Out

**BOND AMORTIZATION ELECTIONS**

Amortize premium on taxable bonds based on Constant Yield Method: Yes  
 Accrual market discount method for all other bond types: Constant Yield Method  
 Include market discount in income annually: No

**ELECTRONIC DELIVERY**

Congratulations! All your documents are enrolled for electronic delivery.  
 Please log in to your account or contact your Client Advisor to make any changes to your electronic delivery preferences.

**E-mail notifications are delivered to the following e-mail address(es):**  
 ptaldo@weichertgriffin.com  
 \*ptaldo@weichertgriffin.com is on file for these documents

**Portfolio Holdings**

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 13.00% of Portfolio</b>									
<b>FDIC Eligible Bank Deposits</b>									
<b>LIQUID INSURED DEPOSITS</b>									
11/29/25	66,811.1500	N/A	12/31/25	\$64,688.81	\$66,811.15	23.00	602.97	N/A	N/A
<b>Total FDIC Eligible Bank Deposits</b>				\$64,688.81	\$66,811.15	\$23.00	\$602.97		
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>				\$64,688.81	\$66,811.15	\$23.00	\$602.97		

**Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME 1.00% of Portfolio</b>								
<b>Short Government</b>								
FRANKLIN LOW DURATION U.S. GOVERNMENT SECURITIES FUND CLASS A				Security Identifier: FSAX CUSIP: 353612302				
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Multiple <sup>3,Y</sup>	8.7100		1,895.54	7.5600	1,645.27	-250.27	76.40	4.64%
Total Covered	217.6280							
<b>Total Short Government</b>			<b>\$1,895.54</b>		<b>\$1,645.27</b>	<b>-\$250.27</b>	<b>\$76.40</b>	
<b>Intermediate Government</b>								
FRANKLIN U.S. GOVERNMENT SECURITIES FUND CLASS AI				Security Identifier: FKUSX CUSIP: 353496607				
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
05/02/14 <sup>3</sup>	6.5300		1,865.71	5.1600	1,474.28	-391.43	50.14	3.40%
Total Covered	285.7140				<b>\$1,474.28</b>	<b>-\$391.43</b>	<b>\$50.14</b>	
<b>Total Intermediate Government</b>			<b>\$1,865.71</b>					
<b>Intermediate Core Bond</b>								
FRANKLIN TOTAL RETURN FUND CLASS A				Security Identifier: FKBAX CUSIP: 353612856				
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Multiple <sup>3,Y</sup>	10.0610		2,044.94	8.4200	1,711.43	-333.51	70.17	4.10%
Total Covered	203.2580							
<b>Total Intermediate Core Bond</b>			<b>\$2,044.94</b>		<b>\$1,711.43</b>	<b>-\$333.51</b>	<b>\$70.17</b>	
<b>TOTAL FIXED INCOME</b>								
			<b>\$5,806.19</b>		<b>\$4,830.98</b>	<b>-\$975.21</b>	<b>\$196.71</b>	
<b>EQUITY 85.00% of Portfolio</b>								
<b>Small Blend</b>								
PAMT CORP COM				Security Identifier: PAMT CUSIP: 693149106				
Dividend Option: Cash								
05/02/14 <sup>3</sup>	2.0000		12.12	12.0800	24.16	12.04		
Total Covered			<b>\$12.12</b>		<b>\$24.16</b>	<b>\$12.04</b>		
<b>Total Small Blend</b>								

**Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>EQUITY (continued)</b>								
<b>Mid-Cap Growth</b>								
HUNT JB TRANS SVCS INC COM				Security Identifier: JBHT CUSIP: 445658107				
Dividend Option: Cash				194.3400				
02/21/23	75.0000	184.9810	13,873.58		14,575.50	701.92	132.00	0.90%
<b>Total Mid-Cap Growth</b>			<b>\$13,873.58</b>		<b>\$14,575.50</b>	<b>\$701.92</b>	<b>\$132.00</b>	<b>0.90%</b>
<b>Large Value</b>								
TYSON FOODS INC CL A								
Dividend Option: Reinvest				Security Identifier: TSN CUSIP: 902494103				
Multiple <sup>3,12,Y</sup>		13.4100	1,226.00	58.6200	5,359.32	4,133.32	186.51	3.48%
Total Noncovered								
91.4247								
Multiple <sup>3,12,Y</sup>		51.7900	6,720.42	58.6200	7,606.67	886.25	264.71	3.48%
Total Covered								
129.7625								
<b>Total</b>			<b>\$7,946.42</b>		<b>\$12,965.99</b>	<b>\$5,019.57</b>	<b>\$451.22</b>	
<sup>5</sup> WALMART INC COM								
Dividend Option: Reinvest				Security Identifier: WMT CUSIP: 931142103				
Multiple <sup>3,Y</sup>		17.1550	11,333.95	111.4100	73,604.57	62,270.62	621.03	0.84%
Total Noncovered								
660.6639								
Multiple <sup>3,Y</sup>		39.1860	116,959.89	111.4100	332,531.47	215,571.58	2,805.67	0.84%
Total Covered								
2,984.7544								
Various <sup>3</sup>		N/A	Please Provide	111.4100	5,636.13	N/A	47.54	0.84%
Total Unallocated								
50.5890								
<b>Total</b>			<b>N/A</b>		<b>\$411,772.17</b>	<b>N/A</b>	<b>\$3,474.24</b>	
<b>Total Large Value</b>			<b>\$136,240.26</b>		<b>\$424,738.16</b>	<b>\$282,861.77</b>	<b>\$3,925.46</b>	
<b>Large Growth</b>								
FRANKLIN GROWTH FUND CLASS A								
Open End Fund				Security Identifier: FKGRX CUSIP: 353496508				
Dividend Option: Cash; Capital Gains Option: Cash								
Multiple <sup>3,Y</sup>		89.0930	7,651.57	134.6400	11,563.29	3,911.72		
Total Covered								
85.8830								
<b>Total Large Growth</b>			<b>\$7,651.57</b>		<b>\$11,563.29</b>	<b>\$3,911.72</b>		
<b>World Stock</b>								
FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS A								
Open End Fund				Security Identifier: FEDIX CUSIP: 628380859				
Dividend Option: Cash; Capital Gains Option: Cash								
Multiple <sup>3,Y</sup>		31.7130	4,700.83	30.9200	4,583.24	-117.59	81.30	1.77%
Total Covered								
148.2290								
<b>Total World Stock</b>			<b>\$4,700.83</b>		<b>\$4,583.24</b>	<b>-\$117.59</b>	<b>\$81.30</b>	



**Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>EQUITY (continued)</b>								
<b>TOTAL EQUITY</b>								
			\$162,478.36		\$455,484.35	\$287,369.86		\$4,138.76
<b>OTHER 1.00% of Portfolio</b>								
CANCO INC COM PAR \$0 0001								
Dividend Option: Cash								
11/16/21	1.0000	4,537.2400	4,537.24	0.01	0.01	-4,537.23		
<b>TOTAL OTHER</b>								
			\$4,537.24	\$0.01	\$0.01	-\$4,537.23		
<b>Total Portfolio Holdings</b>								
			\$239,632.94		\$527,126.49	\$281,857.42	\$0.00	\$4,938.44

\* Noncovered under the cost basis rules as defined below.

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

- 3 Either all or a portion of the cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.
- 5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.
- 12 Pershing has received updated cost basis information for either all or some of the shares for this security, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.
- Y This line is an aggregation of shares in this position, representing shares acquired at different times and/or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.

**Portfolio Holdings Disclosures**

**Pricing**

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by

## Portfolio Holdings Disclosures (continued)

Pricing (continued) Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total. THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EA) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.bny.com/pershing/us/en/disclosures.html](http://www.bny.com/pershing/us/en/disclosures.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

### Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

### Variable Rate Securities

Interest rate data for certain complex and/or variable rate securities is provided to Pershing by third-party data service providers pursuant to contractual arrangements. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities. Pershing may also occasionally make interest rate updates and adjustments based on its reasonable efforts to obtain accurate, reliable, timely, and/or complete interest rate data from other data sources, but we can similarly provide no assurance that those rates or adjustments will be accurate, reliable, timely, or complete.

When updated interest rate data is received from a third-party data service provider or adjusted by Pershing, the updated data will be reflected in various sources where interest rate data is used or viewed, including both paper and electronic communications and data sources. Prior use or communication of interest rate-related data will not be revised. Since

**Portfolio Holdings Disclosures (continued)**

Variable Rate Securities (continued)  
variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers or otherwise obtained by Pershing, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. Pershing disclaims any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

**Structured Products**

Structured products in this section are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity (a redemption could affect the yield represented); early redemption fees or other applicable fees; price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with a comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest; and limits on participation in appreciation of underlying asset(s). To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your financial institution or advisor. Certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions section of your statement. Structured product distributions may be listed there as "Bond Interest Received"; however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

**Mutual Fund Holdings Summary**

Fund	Quantity	Closing Price	Beginning Value	Additions* Withdrawals	Closing Value	Change in Market Value	Est. Annual Income Est. Yield	Client Investment	Client Investment <sup>1</sup> Return
<b>FRANKLIN GROWTH FUND</b> CLASS A	85.8830	134.6400	13,289.94	0.00 0.00	11,563.29	-1,726.25		7,651.57	3,911.72
<b>FRANKLIN U.S.</b> GOVERNMENTSECURITIES FUNDCASS A1	285.7140	5.1600	1,480.00	0.00 0.00	1,474.28	-5.72	50.14 3.40%	1,865.71	-391.43
<b>FRANKLIN LOW</b> DURATION U.S.GOVERNMENTSECURITIES FUNDCASS A	217.6280	7.5600	1,643.09	0.00 0.00	1,645.27	2.18	76.40 4.64%	1,895.54	-250.27
<b>FRANKLIN TOTAL</b> RETURN FUND CLASS A	203.2580	8.4200	1,719.56	0.00 0.00	1,711.43	-8.13	70.17 4.10%	2,044.94	-333.51

### Mutual Fund Holdings Summary (continued)

Fund	Quantity	Closing Price	Beginning Value	Additions* Withdrawals	Closing Value	Change in Market Value	Est. Annual Income Est. Yield	Client Investment	Client Investment <sup>1</sup> Return
FRANKLIN MUTUAL GLOBAL DISCOVERYFUND CLASS A	148.2290	30.9200	4,850.05	0.00 0.00	4,583.24	-266.81	81.30 1.77%	4,700.83	-117.59
<b>Account Total</b>			22,982.24	0.00 0.00	20,977.51	-2,004.73	278.01		

\* Includes purchases and reinvested dividends and capital gains.

<sup>1</sup> Client investment details are not reported for securities for which cost basis is not available.

**Client Investment:** This is the cost of shares directly purchased and still held. This value may include shares purchased through reinvestment in those situations where the shares include transfers between accounts, corporate actions affecting the underlying fund, or whenever a position is setup for the "Average Cost" tax lot disposition method. In other instances the value does not include shares purchased through reinvestment.

**Client Investment Return:** Closing Value minus Client Investment. Client Investment Return is provided to assist you in comparing your total "Client Investment" excluding reinvested distributions, with the current value of the mutual fund positions in your account. This value is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

### Mutual Fund Transaction Summary

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Amount	Total Share Quantity
<b>FRANKLIN GROWTH FUND CLASS A</b>						
Dividend Option: Cash; Capital Gains Option: Cash						
Open End Fund						
12/01/25	Opening Shares			154.7400		85.8830
12/23/25	LONG TERM CAPITAL GAIN DISTRIBUTION	FRANKLIN GROWTH FUND CLASS A 85.8830 SHRS RD 12/19 PD 12/22/25	0.0000	N/A	1,658.98	85.8830
12/23/25	SHORT TERM CAPITAL GAIN DISTRIBUTION	FRANKLIN GROWTH FUND CLASS A 85.8830 SHRS RD 12/19 PD 12/22/25	0.0000	N/A	2.74	85.8830
12/31/25	Closing Shares			134.6400		85.8830
<b>FRANKLIN U.S. GOVERNMENT SECURITIES FUND CLASS AI</b>						
Dividend Option: Cash; Capital Gains Option: Cash						
Open End Fund						
12/01/25	Opening Shares			5.1800		285.7140
12/29/25	CASH DIVIDEND RECEIVED	FRANKLIN U.S. GOVERNMENT SECURITIES FUND CLASS AI 285.7140 SHRS RD 12/24 PD 12/26/25	0.0000	N/A	4.26	285.7140
12/31/25	Closing Shares			5.1600		285.7140

Security Identifier: 353496508

Security Identifier: 353496607

**Mutual Fund Transaction Summary (continued)**

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Amount	Total Share Quantity
<b>FRANKLIN LOW DURATION U.S. GOVERNMENT SECURITIES FUND CLASS A</b>						
Dividend Option: Cash; Capital Gains Option: Cash Open End Fund						
12/01/25	Opening Shares		0.0000	7.5500		217.6280
12/01/25	CASH DIVIDEND RECEIVED	FRANKLIN LOW DURATION U.S. GOVERNMENT SECURITIES FUND CLASS A FOR ACCRUAL PERIOD ENDING 11/28/25		N/A	5.61	217.6280
12/31/25	Closing Shares			7.5600		217.6280

Security Identifier: 353612302

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Amount	Total Share Quantity
<b>FRANKLIN TOTAL RETURN FUND CLASS A</b>						
Dividend Option: Cash; Capital Gains Option: Cash Open End Fund						
12/01/25	Opening Shares		0.0000	8.4600		203.2580
12/01/25	CASH DIVIDEND RECEIVED	FRANKLIN TOTAL RETURN FUND CLASS A FOR ACCRUAL PERIOD ENDING 11/28/25		N/A	5.62	203.2580
12/31/25	Closing Shares			8.4200		203.2580

Security Identifier: 353612856

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Amount	Total Share Quantity
<b>FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS A</b>						
Dividend Option: Cash; Capital Gains Option: Cash Open End Fund						
12/01/25	Opening Shares		0.0000	32.7200		148.2290
12/23/25	LONG TERM CAPITAL GAIN DISTRIBUTION	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS A 148.2290 SHRS RD 12/19 PD 12/22/25		N/A	294.63	148.2290
12/23/25	CASH DIVIDEND RECEIVED	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS A 148.2290 SHRS RD 12/19 PD 12/22/25		N/A	81.30	148.2290
12/23/25	SHORT TERM CAPITAL GAIN DISTRIBUTION	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS A 148.2290 SHRS RD 12/19 PD 12/22/25		N/A	20.00	148.2290

Security Identifier: 628380859

### Mutual Fund Transaction Summary (continued)

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Amount	Total Share Quantity
12/31/25	Closing Shares			30.9200		148.2290

### Mutual Fund Return Summary

Fund	Price	Previous Quarter	One Year	Five Years	Ten Years	Life of Fund	Gross Expense Ratio
<b>FRANKLIN GROWTH FUND CLASS A</b> <i>Russell 3000 TR USD</i>	134.6400	6.02%	11.65%	10.68%	13.58%	10.64%	0.79%
<b>FRANKLIN U.S. GOVERNMENT</b> SECURITIES FUND CLASS A1 <i>Bloomberg US Agg Bond TR USD</i>	5.1600	1.86%	5.55%	-0.27%	0.90%	5.38%	0.75%
<b>FRANKLIN LOW DURATION U.S.</b> GOVERNMENT SECURITIES FUND CLASS A <i>Bloomberg US Agg Bond TR USD</i>	7.5600	1.15%	4.88%	1.99%	1.37%	3.28%	0.99%
<b>FRANKLIN TOTAL RETURN FUND CLASS A</b> <i>Bloomberg US Agg Bond TR USD</i>	8.4200	2.03%	5.70%	-0.31%	1.99%	6.53%	0.94%
<b>FRANKLIN MUTUAL GLOBAL DISCOVERY</b> FUND CLASS A <i>Bloomberg US Agg Bond TR USD</i>	30.9200	4.21%	14.75%	12.61%	8.07%	9.95%	1.21%
<i>MSCI ACWI NR USD</i>		7.62%	18.21%	11.97%	11.41%	7.10%	

#### Important information:

Fund and market index returns information is as of 11/30/25. Fund returns are shown with net expense ratio. The above information has been obtained from sources we believe to be reliable. We make no representation as to accuracy or completeness.

Past performance does not guarantee future results. Fund investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above.

Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since inception, returns for periods of less than one year are cumulative. All fund performance data reflects the reinvestment of distributions. Performance data for periods that are not available are marked as N/A.

This summary is for informational purposes only. Investors should carefully consider the investment objectives, risks, charges, fees and expenses of any mutual fund before investing. This and other important information can be found in the fund prospectus which may be obtained by calling the fund or by visiting the fund's website. Please read each fund's prospectus carefully before investing.

Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment. Indices cannot be purchased directly by investors.

#### Individual Fund Expense Ratios and Maximum Sales Charges:

FRANKLIN GROWTH FUND CLASS A:	Net Expense Ratio is 0.79%, Gross Expense Ratio is 0.79% and the maximum initial sales charge is 5.50%
FRANKLIN U.S. GOVERNMENT:	Net Expense Ratio is 0.74%, Gross Expense Ratio is 0.75% and the maximum initial sales charge is 3.75%
FRANKLIN LOW DURATION U.S.:	Net Expense Ratio is 0.84%, Gross Expense Ratio is 0.99% and the maximum initial sales charge is 2.25%
FRANKLIN TOTAL RETURN FUND CLASS A:	Net Expense Ratio is 0.74%, Gross Expense Ratio is 0.94% and the maximum initial sales charge is 3.75%
FRANKLIN MUTUAL GLOBAL DISCOVERY:	Net Expense Ratio is 1.21%, Gross Expense Ratio is 1.21% and the maximum initial sales charge is 5.50%

## Transactions in Date Sequence

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
12/01/25		CASH DIVIDEND RECEIVED FISAX	FRANKLIN LOW DURATION U.S. GOVERNMENT SECURITIES FUND CLASS A FOR ACCRUAL PERIOD ENDING 11/28/25				5.61	USD
12/01/25		CASH DIVIDEND RECEIVED FKBAX	FRANKLIN TOTAL RETURN FUND CLASS A FOR ACCRUAL PERIOD ENDING 11/28/25				5.62	USD
12/02/25		FDIC ELIGIBLE BANK DEPOSIT	LIQUID INS DEPOSITS				-11.23	USD
12/15/25		USD999997 CASH DIVIDEND RECEIVED TSN	219.30999 SHRS TYSON FOODS INC CL A RD 12/01 PD 12/15/25				109.65	USD
12/15/25		REINVEST CASH INCOME TSN	TYSON FOODS INC CL A PURCH@ \$59.580000 RD 12/01 PD 12/15/25	1.8404			-109.65	USD
12/16/25	12/15/25	CASH DIVIDEND ADJUSTMENT TSN	219.30990 SHRS TYSON FOODS INC CL A RD 12/01 PD 12/15/25 RATE CHANGE				-109.65	USD
12/16/25	12/15/25	CASH DIVIDEND RECEIVED TSN	219.30990 SHRS TYSON FOODS INC CL A RD 12/01 PD 12/15/25 RATE CHANGE FROM .50 TO .51				111.85	USD
12/16/25	12/15/25	DIVIDEND REINVESTMENT ADJUSTMENT TSN	TYSON FOODS INC CL A RD 12/01 PD 12/15/25 RATE CHANGE	-1.8404			109.65	USD
12/16/25	12/15/25	REINVEST CASH INCOME TSN	TYSON FOODS INC CL A PURCH@ \$59.580000 RD 12/01 PD 12/15/25 RATE CHANGE FROM .50 TO .51	1.8773			-111.85	USD
12/16/25		FDIC INSURED BANK DEPOSITS INTEREST REINVESTED PER982573	LIQUID INS DEPOSITS INTEREST REINVESTED				-49.20	USD
12/16/25		FDIC ELIGIBLE BANK DEPOSITS INTEREST RECEIVED PER982573	LIQUID INS DEPOSITS INTEREST CREDITED				49.20	USD
12/23/25		MUTUAL FUND ACTIVITY FKGRX	MUTUAL FUND TRANSACTION-SEE MUTUAL FUND TRANSACTION SUMMARY SECTION FOR DETAILS FRANKLIN GROWTH FUND CLASS A				1,661.72	USD

**Transactions in Date Sequence (continued)**

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
12/23/25		MUTUAL FUND ACTIVITY TEDX	MUTUAL FUND TRANSACTION-SEE MUTUAL FUND TRANSACTION SUMMARY SECTION FOR DETAILS FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS A				395.93	USD
12/24/25		FDIC ELIGIBLE BANK DEPOSIT USD9999997	LIQUID INS DEPOSITS				-2,057.65	USD
12/29/25		CASH DIVIDEND RECEIVED FKUSX.	FRANKLIN U.S. GOVERNMENT SECURITIES FUND CLASS AT 285.7140 SHRS RD 12/24 PD 12/26/25				4.26	USD
12/30/25		FDIC ELIGIBLE BANK DEPOSIT USD9999997	LIQUID INS DEPOSITS				-4.26	USD
<b>Total Value of Transactions</b>							\$0.00	USD

The price and quantity displayed may have been rounded.

**Income and Expense Summary**

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	111.85	0.00	3,797.36	0.00
Other Dividends	96.79	0.00	143.06	0.00
<b>Interest Income</b>				
FDIC Eligible Bank Deposits	49.20	0.00	602.97	0.00
<b>Total Income</b>	\$257.84	\$0.00	\$4,543.39	\$0.00
<b>Distributions</b>				
Long - Term Capital Gain Distributions	1,953.61	0.00	2,037.80	0.00
Short - Term Capital Gain Distributions	22.74	0.00	33.50	0.00
<b>Total Distributions</b>	\$1,976.35	\$0.00	\$2,071.30	\$0.00

**Cash Not Yet Received**

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
WALMART INC COM	12/12/25	01/05/26	3.696,0073	0.235000	To be reinvested	868.56
<b>Total Cash Not Yet Received</b>						<b>\$868.56</b>

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

**FDIC Eligible Bank Deposits**

Date	Activity Type	Description	Amount	Balance
<b>Sweep FDIC Eligible Bank Deposits</b>				
<b>LIQUID INSURED DEPOSITS</b>				
Activity Ending: 12/31/25				
11/29/25	Opening Balance		64,688.81	64,688.81
12/02/25	Deposit	INTEREST CREDITED	11.23	64,700.04
12/15/25	Deposit	YIELD .95%	49.20	64,749.24
12/16/25	Deposit	Citibank, N.A.		64,749.24
12/24/25	Deposit	A/O 12/16 \$64,749.24	2,057.65	66,806.89
12/30/25	Deposit	DEPOSIT	4.26	66,811.15
12/31/25	Closing Balance			<b>\$66,811.15</b>

The Bank Deposit Sweep Product (Product) itself is NOT FDIC-insured. Rather, through the Product, the available balance in your Account is swept into deposit accounts at various participating banks, which are all FDIC member insured depository institutions (IDIs). Those balances held at the participating IDIs are eligible for pass-through FDIC insurance coverage up to the current maximum deposit insurance amount of \$250,000 per eligible depositor at each IDI, for each eligible category of ownership or capacity, pursuant to FDIC regulations and subject to certain conditions. Balances in Bank Deposit Sweep Products are not considered securities and are not eligible for coverage by the Securities Investor Protection Corporation (SIPC). Please review the product disclosure for more detailed information on the application of FDIC insurance coverage on your Product balance.

**Messages**

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. The money fund's sponsor has no legal obligation to provide financial support to a money fund, and you should not expect that the sponsor will provide financial support to a money fund at any time. Although no money fund's board has current intentions to impose a fee upon the sale of shares, each board reserves the ability to impose liquidity fees if it determines it's

**Messages (continued)**

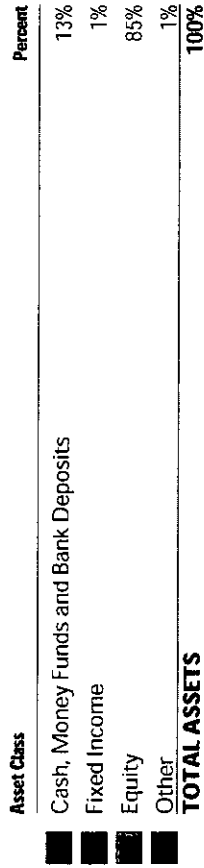
in the best interest of the fund. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Federal Deposit Insurance Corporation (FDIC) eligible bank deposit sweep products automatically deposit any available cash into FDIC member banks where those balances are eligible for pass through FDIC insurance coverage on swept balances. Balances in FDIC member banks in bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC). Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information.

**PLEASE TAKE NOTE OF THE FOLLOWING CHANGES TO THE SWEEP OPTION USED IN YOUR ACCOUNT.** The FDIC eligible bank deposit sweep product (FDIC Sweep Product) used in your account is undergoing an administrative change and an update to a product feature. Beginning on or about February 17, 2026 ("Effective Date"), Liquid Insured Deposits FDIC Sweep Products will be supported on a new technology platform. These FDIC Sweep Products provide Federal Deposit Insurance Corporation ("FDIC") insurance on swept balances up to \$2.5 million and any amount above \$2,490,000 ("Excess Balance") is currently automatically invested into a secondary sweep option. The current default for an Excess Balance is a Dreyfus Government money market mutual fund (Money Fund), either the Dreyfus Government Cash Management Service Shares Money Fund (DGJXX) or the Dreyfus Government Cash Management Investor Shares Money Fund (DGVXX). On the Effective Date, a product feature of these FDIC Sweep Products, including the one used in your account, will be amended as well. Specifically, the default for an Excess Balance will be changed from a secondary sweep option to a free credit balance that will be eligible to receive a rate of interest aligned with yields of FDIC Sweep Products, like the one used in your account. To implement the administrative change and updated product feature, on the Effective Date your balance in the FDIC Sweep Product will be fully liquidated and the proceeds, adjusted for any activity in your account, will be repurchased into the updated product with the same description. At the same time, any Excess Balance in a default Money Fund will be fully liquidated to a free credit balance and the sweep instruction updated to direct any future Excess Balance to free credits unless your Investment Professional or Introducing Firm has selected an alternative secondary sweep option. The product disclosures for the FDIC Sweep Product used in your account will be updated to reflect these changes and the updated language in the two revised sections – Secondary Sweep Option and Money Fund Feature – as well as the new section being added, Treatment of Excess Balances, will be available online at <https://www.bny.com/pershing/us/en/rates.html>.

THE BANK DEPOSIT SWEEP PRODUCT USED IN YOUR ACCOUNT AUTOMATICALLY DEPOSITS ANY AVAILABLE CASH BALANCE INTO FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) MEMBER BANKS WHERE THOSE BALANCES ARE ELIGIBLE FOR PASS THROUGH FDIC INSURANCE COVERAGE ON SWEEP BALANCES. BALANCES HELD IN FDIC MEMBER PARTICIPATING BANKS IN BANK DEPOSIT SWEEP PRODUCTS ARE NOT PROTECTED BY SECURITIES INVESTOR PROTECTION CORPORATION (SIPC). WITH REGARD TO PRODUCTS THAT MAY BE AVAILABLE AS SWEEP OPTIONS, YOU MAY VIEW CURRENT YIELDS ON CERTAIN MONEY MARKET FUNDS AND FDIC ELIGIBLE BANK DEPOSIT SWEEP PRODUCTS AS WELL AS CURRENT BANK LISTS BY VISITING <https://www.bny.com/pershing/us/en/rates.html>. PLEASE NOTE THAT WE MAY NOT OFFER ALL OF THE SWEEP OPTIONS LISTED ON THE PERSHING WEBSITE AND THE BANKS PARTICIPATING IN THESE PRODUCTS ARE SUBJECT TO CHANGE. YOUR STATEMENT WILL SHOW THE SPECIFIC BANKS TO WHICH YOUR SWEEP BALANCE HAS BEEN ALLOCATED. WE WILL ATTEMPT TO PROVIDE YOU WITH ADVANCE NOTICE OF CHANGES TO BANKS WHEN PRACTICABLE VIA A MESSAGE ON YOUR STATEMENT. THE WEBSITE WILL ALWAYS CONTAIN THE MOST CURRENT BANK LISTS.

THE FOLLOWING BANK HAS RECENTLY BEEN REMOVED FROM THE LIQUID INSURED DEPOSITS BANK LIST – Discover Bank

**Asset Classification**



**Asset Classification (continued)**

	Current Period Value	Percent
<b>CASH, MONEY FUNDS AND BANK DEPOSITS</b>		
FDIC Eligible Bank Deposits	66,811.15	
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>	<b>66,811.15</b>	<b>13%</b>
<b>FIXED INCOME</b>		
Short Government	1,645.27	
Intermediate Government	1,474.28	
Intermediate Core Bond	1,711.43	
<b>TOTAL FIXED INCOME</b>	<b>4,830.98</b>	<b>1%</b>
<b>EQUITY</b>		
Small Blend	24.16	
Mid-Cap Growth	14,575.50	
Large Value	424,738.16	
Large Growth	11,563.29	
World Stock	4,583.24	
<b>TOTAL EQUITY</b>	<b>455,484.35</b>	<b>85%</b>
<b>TOTAL OTHER</b>	<b>0.01</b>	<b>1%</b>
<b>TOTAL ASSETS (PIE CHART)</b>	<b>527,126.49</b>	<b>100%</b>

Asset Classification information contained in this section is supplied by Arvest Wealth Management ©. All rights reserved. Information on asset classification (1) is proprietary to Arvest Wealth Management and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Arvest Wealth Management nor its content providers are responsible for any damages or losses arising from any use of this information.

**Important Information and Disclosures**

The Role of Pershing

- Pershing LLC, member FINRA, NYSE, carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the

## Important Information and Disclosures (continued)

- The Role of Pershing (continued)
- acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
  - For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
  - Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. An explanatory brochure is available upon request at [www.sipc.org](http://www.sipc.org). In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.bny.com/pershing/us/en/about/strength-and-stability.html](http://www.bny.com/pershing/us/en/about/strength-and-stability.html)
  - This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
  - Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330**. Errors and Omissions excepted.

### Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

### Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (i) the class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330**.

## TERMS AND CONDITIONS

### GENERAL INFORMATION

- WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("BNY PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO BNY PERSHING, AND BNY PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS; ANY BALANCE REMAINING DUE BNY PERSHING TO BE PROMPTLY PAID BY YOU.
- WHENEVER YOU ARE INDEBTED TO BNY PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY BNY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO BNY PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW.
- BNY PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR, OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, BNY PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED.
- IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR BNY PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT, OR BOTH. DETAILS AVAILABLE UPON REQUEST.
- A FINANCIAL STATEMENT OF BNY PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT BNY PERSHING'S OFFICES. A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT [www.bny.com/pershing](http://www.bny.com/pershing).
- FOR BUSINESS CONTINUITY AND ADDITIONAL DISCLOSURES: [www.bny.com/pershing/us/en/disclosures.html](http://www.bny.com/pershing/us/en/disclosures.html)
- THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

### TRANSACTIONS

- ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS.
- TITLE TO SECURITIES SOLD TO YOU, WHERE BNY PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH BNY PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.
- YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT. IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT. SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED.

**FREE CREDIT BALANCES:** ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON BNY PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS.

**DEBIT BALANCES:** INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU. PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

**MARGIN INFORMATION:** IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST.

### TAX INFORMATION

- AFTER YEAR END, BNY PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME BNY PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU. USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS.
- DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE. THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION.

- BNY PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH BNY PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE. IF GIVEN, INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.
- PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICY DISCLOSURES (REGULATION NMS – RULE 607 (A) (1) – (2))**
- BNY PERSHING SENDS EQUITY AND OPTION ORDERS TO EXCHANGES, OR BROKER-DEALERS AS MARKET MAKERS OR AUTOMATED TRADING SYSTEMS (ATSS). CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO BNY PERSHING OR CHARGE ACCESS FEES TO BNY PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST. COMPENSATION IS GENERALLY IN THE FORM OF A PER SHARE OR PER OPTION CONTRACT CASH PAYMENT. IN ADDITION, BNY PERSHING EXECUTES CERTAIN TRANSACTIONS IN EQUITY PREFERRED SECURITIES AND FRACTIONAL SHARES AS PRINCIPAL. BNY PERSHING ALSO ROUTES CERTAIN EQUITY ORDERS TO ITS AFFILIATE, BNY MELLON CAPITAL MARKETS, LLC, FOR EXECUTION AS PRINCIPAL.
- BEST EXECUTION:** NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, BNY PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO). IN CERTAIN SECURITIES THAT ARE NOT ELECTRONICALLY QUOTED, BNY PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION. THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO. BNY PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY BNY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN: LEGAL DEPT