

STATEMENT OF FINANCIAL INTEREST

State/District officials file with:
 John Thurston, Secretary of State
 500 Woodlane Street
 Little Rock, AR 72201
 Phone (501) 682-5070
 Fax (501) 682-3548

Calendar year covered 2025
 (Note: Filing covers the previous calendar year)

For assistance in completing
 this form contact:
 Arkansas Ethics Commission
 Phone (501) 324-9600
 Toll Free (800) 422-7773

Is this an amendment? Yes No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

SECTION 1- NAME AND ADDRESS

Name <u>Marshall</u>	Susannah	Thomas
(Last)	(First)	(Middle)
Address <u>6 Spy Glass Lane</u>	<u>Little Rock</u>	<u>AR 72212</u>
(Street or P.O. Box Number)	(City)	(State) (Zip Code)
Phone <u>501-324-9019</u>		
Spouse's name <u>Marshall, Jr.</u>	<u>Harry</u>	<u>Wilks</u>
(Last)	(First)	(Middle)
All names under which you and/or your spouse do business:	<u>Susannah Marshall/Wilks Marshall/Cora's, LLC/Churchman Farms, LLC</u>	

SECTION 2- REASON FOR FILING

<input type="checkbox"/>	Public Official _____	FILED
	(office held)	
<input type="checkbox"/>	Candidate _____	JAN 29 2026
	(office sought)	
<input type="checkbox"/>	District Judge _____	Arkansas
	(name of district)	Secretary of State
<input type="checkbox"/>	City Attorney _____	
	(name of city)	
<input checked="" type="checkbox"/>	State Government: Agency Head/Department Director/Division Director <u>Arkansas State Bank Dept. & Arkansas Securities Dept.</u>	
	(name of agency/department/division)	
<input type="checkbox"/>	Chief of Staff or Chief Deputy _____	
	(name of Constitutional Officer, Senate, or House of Representatives)	
<input checked="" type="checkbox"/>	Public appointee to State Board or Commission <u>AR Public Employees Retirement System/AR Teacher Retirement System/AR Board of Finance/AR Financial Education Commission</u>	
	(name of board/commission)	
<input type="checkbox"/>	School Board member _____	
	(name of school district)	
<input type="checkbox"/>	Candidate for school board _____	
	(name of school district)	
<input type="checkbox"/>	Public or Charter School Superintendent _____	
	(name of school district/school)	
<input type="checkbox"/>	Executive Director of Education Service Cooperative _____	
	(name of cooperative)	
<input type="checkbox"/>	Advertising and Promotion Commission member _____	
	(name of advertising and promotion commission)	
<input type="checkbox"/>	Research Park Authority Board member under A.C.A. § 14-144-201 et seq. _____	
	(name of research park authority board)	

SECTION 2- REASON FOR FILING (continued)

- Appointee to one of the following municipal, county or regional boards or commissions (list name of board or commission):
 - Planning board or commission _____
 - Airport board or commission _____
 - Water or Sewer board or commission _____
 - Utility board or commission _____
 - Civil Service commission _____

SECTION 3- SOURCE OF INCOME

List each employer and/or each other source of income from which you, your spouse, or any other person for the use or benefit of you or your spouse receives gross income amounting to more than \$1,000. (You are not required to disclose the individual items of income that constitute a portion of the gross income of the business or profession from which you or you spouse derives income. For example: accountants, attorneys, farmers, contractors, etc. do not have to list their individual clients.) If you receive gross income exceeding \$1,000 from at least one source, the answer N/A is not correct.

a) Check appropriate box: More than \$1,000 More than \$12,500

See Attached

_____ (name of employer or source of income)

_____ (address)

_____ (name under which income received)

Provide a brief description of the nature of the services for which the compensation was received _____

b) Check appropriate box: More than \$1,000 More than \$12,500

See Attached

_____ (name of employer or source of income)

_____ (address)

_____ (name under which income received)

Provide a brief description of the nature of the services for which the compensation was received _____

c) Check appropriate box: More than \$1,000 More than \$12,500

See Attached

_____ (name of employer or source of income)

_____ (address)

_____ (name under which income received)

Provide a brief description of the nature of the services for which the compensation was received _____

SECTION 4- BUSINESS OR HOLDINGS

List the name of every business in which you, your spouse or any other person for the use or benefit of you or your spouse have an investment or holding. Individual stock holdings should be disclosed. Figures should be based on fair market value at the end of the reporting period.

a) Check appropriate box: More than \$1,000 More than \$12,500
Churchman Farms, LLC

(name of corporation, firm or enterprise)
6 Spy Glass Lane, Little Rock, AR 72212

(address)
Susannah Marshall/Wilks Marshall

(name under which investment held)

b) Check appropriate box: More than \$1,000 More than \$12,500
Cora's, LLC

(name of corporation, firm or enterprise)
6 Spy Glass Lane, Little Rock, AR 72212

(address)
Susannah Marshall

(name under which investment held)

c) Check appropriate box: More than \$1,000 More than \$12,500
See attached for other investments

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

d) Check appropriate box: More than \$1,000 More than \$12,500
See attached for other investments

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

e) Check appropriate box: More than \$1,000 More than \$12,500
See attached for other investments

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

f) Check appropriate box: More than \$1,000 More than \$12,500
See attached for other investments

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

SECTION 5- OFFICE OR DIRECTORSHIP

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) Encore Bank

(name of business, corporation, firm, or enterprise)
1801 Rahling Road - Little Rock -Arkansas 72223

(address)
SVP

(office or directorship held)
Harry Wilks Marshall, Jr.

(name of office holder)

b) Conference of State Bank Supervisors (not subject to jurisdiction - informational purposes only)

(name of business, corporation, firm, or enterprise)
1300 I Street NW, Suite 700 East - Washington, D.C. 20005

(address)
Board of Directors - Treasurer

(office or directorship held)
Susannah Marshall

(name of office holder)

SECTION 6- CREDITORS

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) Not Applicable

(name of creditor)

(address of creditor)

b) Not Applicable

(name of creditor)

(address of creditor)

c) Not Applicable

(name of creditor)

(address of creditor)

SECTION 7- PAST-DUE AMOUNTS OWED TO GOVERNMENT

List the name and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) Not Applicable

(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

b) Not Applicable

(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

SECTION 8- GUARANTOR OR CO-MAKER

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) Not Applicable

(name)

(address)

b) Not Applicable

(name)

(address)

SECTION 9- GIFTS

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) 2 Tickets to Arkansas Women's Hall of Fame Induction Ceremony (spouse)

(description of gift)
August 21, 2025 _____ \$200 - estimated
(date) (fair market value)
Cathy Owen/Chairman - Eagle Bank & Trust, Little Rock, Arkansas 72211

(source of gift)

b) Invitation to sit in Box Seating at Razorback Stadium - Fayetteville, Arkansas (no spouse)

(description of gift)
September 27, 2025 _____ \$200 - estimated
(date) (fair market value)
Larry Wilson/Chairman - First Arkansas Bank & Trust, Jacksonville, Arkansas 72076

(source of gift)

c) 2 Tickets and Parking Pass to Simmons Bank Golf Tournament (spouse)

(description of gift)
October 26, 2025 _____ \$500 - estimated
(date) (fair market value)
Simmons Bank Management Team - Simmons Bank - Little Rock, Arkansas 72201

(source of gift)

d) Food Basket - Holiday Corporate Gift

(description of gift)
December 3, 2025 _____ \$200 - estimated
(date) (fair market value)
Greg Connell/President & CEO - The Farmers & Merchants Bank - Stuttgart, Arkansas 72160

(source of gift)

e) Not Applicable

(description of gift)

(date) (fair market value)

(source of gift)

SECTION 10- AWARDS

If you are an employee of a public school district, the Arkansas School for the Blind, the Arkansas School for the Deaf, the Arkansas School for Mathematics, Sciences, and the Arts, a university, a college, a technical college, a technical institute, a comprehensive life-long learning center, or a community college, the law requires you to disclose each monetary or other award over one hundred dollars (\$100) which you have received in recognition of your contributions to education. The information disclosed with respect to each such award should include the source, date, description, and a reasonable estimate of the fair market value.

a) N/A
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

b) N/A
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

c) N/A
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

d) N/A
 _____ (description of award)
 _____ (date) _____ (fair market value)
 _____ (source of award)

SECTION 11- NONGOVERNMENTAL SOURCES OF PAYMENT

List each nongovernmental source of payment of your expenses for food, lodging, or travel which bears a relationship to your office when you appear in your official capacity when the expenses incurred exceed \$150.

a) Southwestern Graduate School of Banking (SWGSB/SMU)
 _____ (name of person or organization paying expense)
Collins Executive Center, 3150 Binkley Ave., Dallas, TEXAS 75205
 _____ (business address)
 Multiple Dates in 2025 - see attached _____ § See Attached
 _____ (date of expense) _____ (amount of expense)
 Faculty and presenter at student sessions and board director training programs
 _____ (nature of expenditure)

b) First National Bankers Bank
 _____ (name of person or organization paying expense)
7813 Office Park Blvd., Baton Rouge, Louisiana, 70809 & 325 W. Capitol Ave., Ste. 300, Little Rock, Arkansas 72201
 _____ (business address)
 June 8-12, 2025 _____ § Estimated \$3,000.00
 _____ (date of expense) _____ (amount of expense)
 Conference Registration Fee/Meals (and spouse) - Annual FNBB Investment Conference
 _____ (nature of expenditure)

SECTION 12- DIRECT REGULATION OF BUSINESS

List any business which employs you and is under direct regulation or subject to direct control by the governmental body which you serve.

a) **Not Applicable**

(name of business)

(governmental body which regulates or controls)

b) **Not Applicable**

(name of business)

(governmental body which regulates or controls)

c) **Not Applicable**

(name of business)

(governmental body which regulates or controls)

d) **Not Applicable**

(name of business)

(governmental body which regulates or controls)

SECTION 13- SALES TO GOVERNMENTAL BODY

List the goods or services sold to the governmental body for which you serve which have a total annual value in excess of \$1,000. List the compensation paid for each category of goods or services sold by you or any business in which you or your spouse is an officer, director, or stockholder owning more than 10% of the stock of the company.

a) **Not Applicable**

(goods or services)

(governmental body to whom sold)

b) **Not Applicable**

(compensation paid)

(goods or services)

(governmental body to whom sold)

c) **Not Applicable**

(compensation paid)

(goods or services)

(governmental body to whom sold)

d) **Not Applicable**

(compensation paid)

(goods or services)

(governmental body to whom sold)

(compensation paid)

Conference Registration Fee/Meals (and spouse) - Annual FNBB Investment Conference

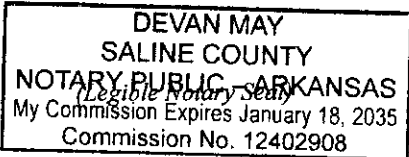
SECTION 14- SIGNATURE

I certify under penalty of false swearing that the above information is true and correct.

Suzannah J. Marshall
Signature

STATE OF ARKANSAS
COUNTY OF Pulaski } ss

Subscribed and sworn before me this 23rd day of January, 20 21.



Devan May
Notary Public

My commission expires: 1-18-2035

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

IMPORTANT

Where to file:

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.

General Information:

- * The Statement of Financial Interest should be filed by January 31 of each year.
- * The filing covers the previous calendar year.
- * Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- * Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- * Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- * If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.

Ark. Code Ann. § 21-8-403 provides that, upon conviction, any person who violates any provision of subchapter 4, 6, 7, or 8 of chapter 8, Title 21 of the Arkansas Code is guilty of a Class A misdemeanor. The culpable mental state required shall be a purposeful violation.

Section 3 - Sources of Income

- a) More than \$12,500 – Arkansas State Bank Department – 1 Commerce Way, Suite 303, Little Rock, Arkansas 72202 – Susannah Marshall – Bank Commissioner
- b) More than \$12,500 – Arkansas State Securities Department – 1 Commerce Way, Suite 402, Little Rock, Arkansas 72202 – Susannah Marshall – Securities Commissioner
- c) More than \$12,500 – Arkansas Public Employees Retirement System – 124 West Capitol Ave., Ste. 400, Little Rock, Arkansas 72201 – Harry Wilks Marshall, Jr. – State Employee Retiree
- d) More than \$12,500 – Encore Bank – 1801 Rahling Road, Little Rock, Arkansas 72211 – Harry Wilks Marshall, Jr. – Senior Vice President/Regulatory Relations
- e) More than \$12,500 – Churchman Farms, LLC – Variety of Sources of farm income – 6 Spy Glass Lane, Little Rock, Arkansas 72212 – Susannah Marshall/Churchman Farms, LLC – family farm operation
- f) More than \$1,000 – Stone Bank, Little Rock, AR – Interest Income – Susannah Marshall/Churchman Farms
- g) More than \$1,000 – First Service Bank, Greenbrier, AR – Interest Income – Susannah Marshall/Churchman Farms

Section 4 – Business or Holdings – Continued

- c) More than \$1,000(stock) – Wal-Mart Corporation - 702 SW 8th St. Bentonville, Arkansas 72716 – Harry Wilks Marshall, Jr.
- d) More than \$1,000(stock) – Hancock Whitney Corporation – 2510 14th St., Gulfport, Mississippi 39501 – Harry Wilks Marshall, Jr.
- e) More than \$1,000(stock) – Renasant Corporation – 209 Troy Street, Tupelo, Mississippi 38802 – Harry Wilks Marshall, Jr.
- f) More than \$1,000(stock) – Prudential Financial – 751 Broad St., Newark, New Jersey 07102 – Harry Wilks Marshall, Jr.
- g) More than \$12,500 – Harry Wilks Marshall Blind Trust – Mike Craig, Trustee – Knapp, Craig & Rugg, P.A. – 1501 N. University Ave., Ste. 245, Little Rock, Arkansas 72207
- h) See attached for E*Trade Account, Retirement/Mutual Funds, bank balances, etc.

Section 5 – cont.- Positions held and not subject to jurisdiction – informational only

c) Economics Arkansas
1400 W. Markham St. #408/Little Rock, AR/72201
Board of Directors
Susannah Marshall

d) Southwestern Graduate School of Banking – Southern Methodist University
Collins Executive Education Center/3150 Binkley Ave. Suite 324/Dallas, TX/75205
Board of Trustees
Susannah Marshall

Section 11 – Nongovernmental Sources of Payment – cont. & addendum

a) Southwestern Graduate School – February 12-16, 2025 -Assembly for Bank Directors – Speaker - Palm Springs, CA – 4 Nights Lodging and Meals and Susannah airfare (Susannah & Wilks Marshall) – estimated \$2,000/ June 5-6, 2025 – Dallas, Texas – SWGSB Panelist – 1 night Lodging, Meals and Airfare – estimated \$400/ October 21-22, 2025 – Dallas, Texas – SWGSB Director Training Panelist – 1 night Lodging, Meals and Airfare – estimated \$400.

c) Cross Bank, 300 Merriman Ave., Wynne, Arkansas, 72396 – January 24, 2025 – Invitation to speak at bank's Board of Director Planning Session – meal also provided to employee and spouse – estimated \$175.

Personal Financial Statement
12-31-25

<u>Cash</u>	<u>Amount</u>
Cash	900.00
Checking - Joint Bank of America - Little Rock, AR	27,529.00
Checking - STM Credit Union - AFCU - Little Rock, AR	7,192.00
Checking - HWM - Encore Bank - Little Rock, AR	91,879.00
Checking - HWM - Regions Bank - Little Rock, AR	12,952.00
Checking - STM/Cora's, LLC - Bank of America - Little Rock, AR	5,034.00
Checking - STM/Churchman Farms, LLC - Bank of America - Little Rock, AF	69,156.00
Money Market Savings - Joint Bank of America -Little Rock, AR	13,095.00
Money Market Savings - Joint AFCU Credit Union - Little Rock, AR	36,838.00
CD - HWM - Central Bank - Little Rock, AR	150,695.00
CD - STM Stone Bank - Little Rock, AR	18,749.00
Savings - STM/Churchman Farms, LLC - Merchants & Planters Bank - Newport, AR	5,958.00
Savings - HWM Credit Union - AFCU - Little Rock, AR	15,265.00
Savings - STM Credit Union - AFCU - Little Rock, AR	5,186.00
HWM - ESPP (Escrow) - Encore Bank - Little Rock, AR	24,000.00
TOTAL	484,428.00

<u>Deferred Comp.</u>	<u>Shares</u>	<u>Value</u>	<u>Amount</u>
HWM - Deferred Retirement Option Plan			839,989.00
HWM - 401K			85,457.00
STM			388,666.00
TOTAL			1,314,112.00

<u>IRA - STM</u>	<u>Shares</u>	<u>Value</u>	<u>Amount</u>
Arvest, North Little Rock, CD - STM			2,589.00
IRA - HWM			
Raymond James Account - HWM			45,885.00
TOTAL			48,474.00

<u>Roth IRA - Fidelity</u>	<u>Shares</u>	<u>Value</u>	<u>Amount</u>
Blue Chip Growth (FBGRX) - HWM	843.496	267.04	171,389.00
Fidelity Trend (FTRNX) - STM	91.010	199.7	18,174.00
TOTAL			189,563.00

E*TRADE ACCOUNT			
<u>Stock</u>	<u>Shares</u>	<u>Value</u>	<u>Amount</u>
Money Market Account			727.02
STX	25.00	86.31	6,884.75
LITE	5.00	83.95	1,842.95
VIAV	20.00	10.10	356.40
TOTAL			9,811.12

Stocks and Bonds			
Wal-Mart (WMT) - Bentonville, AR	44.487	111.41	4,956.30
Prudential Financial (PRU) - Newark, NJ	20.000	112.88	2,257.60
Hancock Whitney (HWC) - Gulfport, MS	90.000	63.68	5,731.20
Renasant Corporation (RNST) - Tupelo, MS	257.000	35.22	9,051.54
TOTAL			21,996.64

<u>Autos (KBB - Very Good - Sell to Private)</u>	<u>Amount</u>
2019 Acura RDX - FWD Advance Package	21,224.00
2020 Lexus RX 350	33,329.00
TOTAL	54,553.00

Personal Financial Statement
12-31-25

<u>Real Estate</u>	<u>Insurance</u>	<u>AV</u>	<u>Mortgage</u>	<u>AV Date</u>
Home - 6 Spy Glass Lane, LR, AR	364,700	313,000	126,306.00	8/23/2019