

STATEMENT OF FINANCIAL INTEREST

State/District officials file with:

Cole Jester, Secretary of State
500 Woodlane Street
Little Rock, AR 72201
Phone (501) 682-5070
Fax (501) 682-3548

Calendar year covered 2025
(Note: Filing covers the previous calendar year)

For assistance in completing
this form contact:
Arkansas Ethics Commission
Phone (501) 324-9600
Toll Free (800) 422-7773

Is this an amendment? Yes No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

SECTION 1- NAME AND ADDRESS

Name Baker Karen R.
(Last) (First) (Middle)
Address 625 Marshall Street Little Rock AR 72201
(Street or P.O. Box Number) (City) (State) (Zip Code)
Phone 501-682-6873
Spouse's name Hogue David R.
(Last) (First) (Middle)
All names under which you and/or your spouse do business: _____

SECTION 2- REASON FOR FILING

- Public Official Arkansas Supreme Court Chief Justice
(office held)
- Candidate _____
(office sought)
- District Judge _____
(name of district)
- City Attorney Arkansas Secretary of State
(name of city)
- State Government: Agency Head/Department Director/Division Director _____
(name of agency/department/division)
- Chief of Staff or Chief Deputy _____
(name of Constitutional Officer, Senate, or House of Representatives)
- Public appointee to State Board or Commission _____
(name of board/commission)
- School Board member _____
(name of school district)
- Candidate for school board _____
(name of school district)
- Public or Charter School Superintendent _____
(name of school district/school)
- Executive Director of Education Service Cooperative _____
(name of cooperative)
- Advertising and Promotion Commission member _____
(name of advertising and promotion commission)
- Research Park Authority Board member under A.C.A. § 14-144-201 et seq. _____
(name of research park authority board)

FILED

FEB 03 2026

Provide a brief description of the nature of the services for which the compensation was received _____

e) Check appropriate box: More than \$1,000 More than \$12,500

Flywheel

(name of corporation, firm or enterprise)

1408 AR-124, Damascus, AR 72039

(address)

Karen R. Baker

(name under which investment held)

Provide a brief description of the nature of the services for which the compensation was received Royalties

f) Check appropriate box: More than \$1,000 More than \$12,500

Merit

(name of corporation, firm or enterprise)

13727 Noel Road, Suite 1200, TNR 2, Dallas, TX 75240

(address)

Karen R. Baker

(name under which investment held)

Provide a brief description of the nature of the services for which the compensation was received Royalties

SECTION 4- BUSINESS OR HOLDINGS

List the name of every business in which you, your spouse or any other person for the use or benefit of you or your spouse have an investment or holding. Individual stock holdings should be disclosed. Figures should be based on fair market value at the end of the reporting period.

d) Check appropriate box: More than \$1,000 More than \$12,500

Betterment, LLC

(name of corporation, firm or enterprise)

61 W. 23rd Street, 5th Floor, New York, NY 10010

(address)

Karen R. Baker

(name under which investment held)

e) Check appropriate box: More than \$1,000 More than \$12,500

Vanguard Investment Group

(name of corporation, firm or enterprise)

P.O. Box 2600, Valley Forge, PA 19482

(address)

Karen R. Baker or David R. Hogue

(name under which investment held)

f) Check appropriate box: More than \$1,000 More than \$12,500

American Century Funds

(name of corporation, firm or enterprise)

P.O. Box 419200, Kansas, City, MO 64121

(address)

Karen R. Baker or David R. Hogue

(name under which investment held)

g) Check appropriate box: More than \$1,000 More than \$12,500

First Arkansas Bank and Trust

(name of corporation, firm or enterprise)

P.O. Box 827, Jacksonville, AR 72078

(address)

Karen R. Baker or David R. Hogue

(name under which investment held)

h) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

i) Check appropriate box: More than \$1,000 More than \$12,500

(name of corporation, firm or enterprise)

(address)

(name under which investment held)

SECTION 5- OFFICE OR DIRECTORSHIP

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) _____
(name of business, corporation, firm, or enterprise)

(address)

(office or directorship held)

(name of office holder)

b) _____
(name of business, corporation, firm, or enterprise)

(address)

(office or directorship held)

(name of office holder)

SECTION 6- CREDITORS

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) _____
(name of creditor)

(address of creditor)

b) _____
(name of creditor)

(address of creditor)

c) _____
(name of creditor)

(address of creditor)

SECTION 7- PAST-DUE AMOUNTS OWED TO GOVERNMENT

List the name and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) _____
(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

b) _____
(name of governmental body) (address of governmental body)

(amount owed) (nature of the obligation)

SECTION 14- SIGNATURE

I certify under penalty of false swearing that the above information is true and correct.

[Handwritten Signature]
Signature

STATE OF ARKANSAS
COUNTY OF Pulaski } ss

Subscribed and sworn before me this 22nd day of January, 2020.

[Handwritten Signature: Michelle Weise]
Notary Public

MICHELLE WEISE
(Leg. ~~SALINE COUNTY~~)
NOTARY PUBLIC --- ARKANSAS
My Commission Expires Mar 17, 2034
Commission No. 12398058

Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

IMPORTANT

Where to file:

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.

General Information:

- * The Statement of Financial Interest should be filed by January 31 of each year.
- * The filing covers the previous calendar year.
- * Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- * Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- * Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- * If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.