

# STATEMENT OF FINANCIAL INTEREST

State/District officials file with:

Cole Jester, Secretary of State  
500 Woodlane Street  
Little Rock, AR 72201  
Phone (501) 682-5070  
Fax (501) 682-3548

Calendar year covered \_\_\_\_\_  
(Note: Filing covers the previous calendar year)

For assistance in completing  
this form contact:  
Arkansas Ethics Commission  
Phone (501) 324-9600  
Toll Free (800) 422-7773

Is this an amendment?  Yes  No

Please provide complete information. If the information requested in a particular section does not apply to you, indicate such by noting "Not Applicable" in that section. Do not leave any part of this form blank. If additional space is needed, you may attach the information to this document. Do not file this form with the Arkansas Ethics Commission.

## SECTION 1- NAME AND ADDRESS

Name Nelms Dennis Edward  
(Last) (First) (Middle)  
Address 2870 N. Crossover Fayetteville AR 72703  
(Street or P.O. Box Number) (City) (State) (Zip Code)  
Phone (479) 313-5045  
Spouse's name Free Fran B.  
(Last) (First) (Middle)  
All names under which you and/or your spouse do business: Climb Solutions LLC, Vertical LLC  
Nelms LLP, Nelms Community

## SECTION 2- REASON FOR FILING

- Public Official \_\_\_\_\_  
(office held)
- Candidate \_\_\_\_\_  
(office sought)
- District Judge \_\_\_\_\_  
(name of district)
- City Attorney \_\_\_\_\_  
(name of city)
- State Government: Agency Head/Department Director/Division Director \_\_\_\_\_  
(name of agency/department/division)
- Chief of Staff or Chief Deputy \_\_\_\_\_  
(name of Constitutional Officer, Senate, or House of Representatives)
- Public appointee to State Board or Commission Arkansas Natural Heritage Commission  
(name of board/commission)
- School Board member \_\_\_\_\_  
(name of school district)
- Candidate for school board \_\_\_\_\_  
(name of school district)
- Public or Charter School Superintendent \_\_\_\_\_  
(name of school district/school)
- Executive Director of Education Service Cooperative \_\_\_\_\_  
(name of cooperative)
- Advertising and Promotion Commission member \_\_\_\_\_  
(name of advertising and promotion commission)
- Research Park Authority Board member under A.C.A. § 14-144-201 et seq. \_\_\_\_\_  
(name of research park authority board)

**FILED**

SEP 18 2025

Arkansas  
Secretary of State

**SECTION 2- REASON FOR FILING (continued)**

- Appointee to one of the following municipal, county or regional boards or commissions (list name of board or commission):
- Planning board or commission \_\_\_\_\_
  - Airport board or commission \_\_\_\_\_
  - Water or Sewer board or commission \_\_\_\_\_
  - Utility board or commission \_\_\_\_\_
  - Civil Service commission \_\_\_\_\_

**SECTION 3- SOURCE OF INCOME**

List each employer and/or each other source of income from which you, your spouse, or any other person for the use or benefit of you or your spouse receives gross income amounting to more than \$1,000. (You are not required to disclose the individual items of income that constitute a portion of the gross income of the business or profession from which you or you spouse derives income. For example: accountants, attorneys, farmers, contractors, etc. do not have to list their individual clients.) If you receive gross income exceeding \$1,000 from at least one source, the answer N/A is not correct.

- a) Check appropriate box:  More than \$1,000  More than \$12,500

Runway Group LLC  
(name of employer or source of income)  
125 W. Central Ave, Bentonville, AR 72712  
(address)  
Climb Solutions LLC.  
(name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Consultant for climbing promotion and development in Arkansas

- b) Check appropriate box:  More than \$1,000  More than \$12,500

Climb HQ LLC  
(name of employer or source of income)  
PO Box 22359  
(address)  
Vertical LLC  
(name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Limited Partner guaranteed payment

- c) Check appropriate box:  More than \$1,000  More than \$12,500

Dennis E Nelms Irrevocable trust & Dennis E. Nelms Exempt Trust  
(name of employer or source of income)  
2781 N. Collage Fayetteville Ark 72703  
(address)  
Dennis E. Nelms  
(name under which income received)

Provide a brief description of the nature of the services for which the compensation was received Beneficiary distributions from Rental income & Investment income

**SECTION 4- BUSINESS OR HOLDINGS**

List the name of every business in which you, your spouse or any other person for the use or benefit of you or your spouse have an investment or holding. Individual stock holdings should be disclosed. Figures should be based on fair market value at the end of the reporting period.

a) Check appropriate box:  More than \$1,000  More than \$12,500

Nelms LLLP  
(name of corporation, firm or enterprise)  
2781 N. Collage Ave. Fayetteville, AR 72703  
(address)  
Dennis E Nelms Irrevocable Trust  
(name under which investment held)

b) Check appropriate box:  More than \$1,000  More than \$12,500

Nelms Community  
(name of corporation, firm or enterprise)  
2781 N. Collage Fayetteville, AR 72703  
(address)  
Dennis E. Nelms Irrevocable Trust  
(name under which investment held)

c) Check appropriate box:  More than \$1,000  More than \$12,500

Vertical LLC  
(name of corporation, firm or enterprise)  
PO Box 4100 Fayetteville  
(address)  
Dennis E Nelms  
(name under which investment held)

d) Check appropriate box:  More than \$1,000  More than \$12,500

Climb Solution LLC  
(name of corporation, firm or enterprise)  
2870 N. Crossover Fayetteville, AR 72703  
(address)  
Dennis E. Nelms  
(name under which investment held)

e) Check appropriate box:  More than \$1,000  More than \$12,500

Climb HQ LLC  
(name of corporation, firm or enterprise)  
P.O. Box 22359 Nashville, TN 37202  
(address)  
Vertical LLC  
(name under which investment held)

f) Check appropriate box:  More than \$1,000  More than \$12,500

Session Climbing LLC  
(name of corporation, firm or enterprise)  
901 A Street Suite C. San Rafael, CA 94901  
(address)  
Dennis Nelms.  
(name under which investment held)

**SECTION 5- OFFICE OR DIRECTORSHIP**

List every office or directorship held by you or your spouse in any business, corporation, firm, or enterprise subject to jurisdiction of a regulatory agency of this State, or of any of its political subdivisions.

a) Climb Solutions LLC  
(name of business, corporation, firm, or enterprise)  
2870 N. Crossover, Fayetteville AR 72703  
(address)  
Manager / Incorporator  
(office or directorship held)  
Dennis E Nelms  
(name of office holder)

b) Vertical LLC  
(name of business, corporation, firm, or enterprise)  
P.O. Box 4100 Fayetteville, AR 72701  
(address)  
Manager / Incorporator  
(office or directorship held)  
Dennis E Nelms  
(name of office holder)

**SECTION 6- CREDITORS**

List each creditor to whom the value of five thousand dollars (\$5,000) or more was personally owed or personally obligated and is still outstanding. (This does not include debts owed to members of your family or loans made in the ordinary course of business by either a financial institution or a person who regularly and customarily extends credit.)

a) N/A  
(name of creditor)  
(address of creditor)  
b) \_\_\_\_\_  
(name of creditor)  
(address of creditor)  
c) \_\_\_\_\_  
(name of creditor)  
(address of creditor)

**SECTION 7- PAST-DUE AMOUNTS OWED TO GOVERNMENT**

List the name and address of each governmental body to which you are legally obligated to pay a past-due amount and a description of the nature of the amount of the obligation.

a) N/A  
(name of governmental body) (address of governmental body)  
(amount owed) (nature of the obligation)  
b) \_\_\_\_\_  
(name of governmental body) (address of governmental body)  
(amount owed) (nature of the obligation)

**SECTION 8- GUARANTOR OR CO-MAKER**

List each guarantor or co-maker who has guaranteed a debt of yours that is still outstanding. (This includes debt guarantors arising or extended and refinanced after Jan. 1, 1989. Members of your family who are your guarantors are not required to be disclosed.)

a) N/A  
\_\_\_\_\_  
(name)  
\_\_\_\_\_  
(address)

b) N/A  
\_\_\_\_\_  
(name)  
\_\_\_\_\_  
(address)

**SECTION 9- GIFTS**

List the source, date, description, and a reasonable estimate of the fair market value of each gift of more than \$100 received by you or your spouse and of each gift of more than \$250 received by your dependent children. The term "gift" is defined as "any payment, entertainment, advance, services, or anything of value unless consideration of equal or greater value has been given therefor." There are a number of exceptions to the definition of "gift." Those exceptions are set forth in the Instructions for Statement of Financial Interest prepared for use with this form. (Note: The value of an item shall be considered to be less than \$100 if the public servant reimburses the person from whom the item was received any amount over \$100 and the reimbursement occurs within ten (10) days from the date the item was received.)

a) N/A  
\_\_\_\_\_  
(description of gift)  
\_\_\_\_\_  
(date) (fair market value)  
\_\_\_\_\_  
(source of gift)

b) \_\_\_\_\_  
(description of gift)  
\_\_\_\_\_  
(date) (fair market value)  
\_\_\_\_\_  
(source of gift)

c) \_\_\_\_\_  
(description of gift)  
\_\_\_\_\_  
(date) (fair market value)  
\_\_\_\_\_  
(source of gift)

d) \_\_\_\_\_  
(description of gift)  
\_\_\_\_\_  
(date) (fair market value)  
\_\_\_\_\_  
(source of gift)

e) \_\_\_\_\_  
(description of gift)  
\_\_\_\_\_  
(date) (fair market value)  
\_\_\_\_\_  
(source of gift)



**SECTION 12- DIRECT REGULATION OF BUSINESS**

List any business which employs you and is under direct regulation or subject to direct control by the governmental body which you serve.

- a) N/A (name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)
- b) \_\_\_\_\_ (name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)
- c) \_\_\_\_\_ (name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)
- d) \_\_\_\_\_ (name of business)  
\_\_\_\_\_  
(governmental body which regulates or controls)

**SECTION 13- SALES TO GOVERNMENTAL BODY**

List the goods or services sold to the governmental body for which you serve which have a total annual value in excess of \$1,000. List the compensation paid for each category of goods or services sold by you or any business in which you or your spouse is an officer, director, or stockholder owning more than 10% of the stock of the company.

- a) N/A. (goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)
- b) \_\_\_\_\_ (goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)
- c) \_\_\_\_\_ (goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)
- d) \_\_\_\_\_ (goods or services)  
\_\_\_\_\_  
(governmental body to whom sold)  
\_\_\_\_\_  
(compensation paid)

**SECTION 14- SIGNATURE**

I certify under penalty of false swearing that the above information is true and correct.

*[Handwritten Signature]*  
\_\_\_\_\_  
Signature

STATE OF ARKANSAS

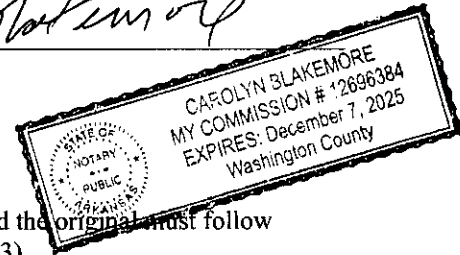
COUNTY OF Washington <sup>SS</sup>

Subscribed and sworn before me this 18 day of September, 2025.

(Legible Notary Seal)

*[Handwritten Signature]*  
\_\_\_\_\_  
Notary Public

My commission expires: 12-7-2025



Note: If faxed, notary seal must be legible (i.e., either stamped or raised and inked) and the original must follow within ten (10) days pursuant to Ark. Code Ann. § 21-8-703(b)(3).

**IMPORTANT**

**Where to file:**

- State or district candidates/public servants file with the Secretary of State.
- Appointees to state boards/commissions file with the Secretary of State.
- County, township, and school district candidates/public servants file with the county clerk.
- Municipal candidates/public servants file with the city clerk or recorder, as the case may be.
- City attorneys file with the city clerk of the municipality in which they serve.
- District judges file with the Secretary of State.
- Members of regional boards or commissions file with the county clerk of the county in which they reside.

**General Information:**

- \* The Statement of Financial Interest should be filed by January 31 of each year.
- \* The filing covers the previous calendar year.
- \* Candidates for elective office shall file the Statement of Financial Interest for the previous calendar year on the first Monday following the close of the period to file as a candidate for elective office unless already filed by January 31. In addition, if the party filing period ends before January 1 of the year of the general election, candidates for elective office shall file a Statement of Financial Interest for the previous calendar year by no later than January 31 of the year of the general election.
- \* Agency heads, department directors, and division directors of state government shall file the Statement of Financial Interest within thirty (30) days of appointment or employment unless already filed by January 31.
- \* Appointees to state boards or commissions shall file the Statement of Financial Interest within thirty (30) days after appointment unless already filed by January 31.
- \* If a person is included in any category listed above for any part of a calendar year, that person shall file a Statement of Financial Interest covering that period of time regardless of whether they have left their office or position as of the date the statement is due.